Bankers' Index

AN ANALYSIS OF COLORADO COMMUNITY BANKS

The Bankers' Index is published by the Colorado office of Baker Tilly. For more information on the data presented in this report, contact **Heidi Berenbrok, Director,** at **(303) 294-7778**.

Colorado

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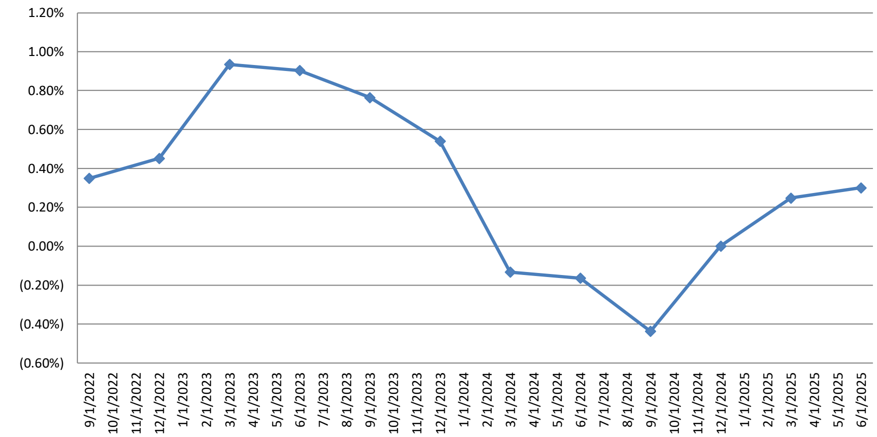
ASSET SIZE DEFINITION

Group A	$0–$250 million
Group B	$251 million–$500 million
Group C	$501 million–$1 billion
Group D	Over $1 billion

Performance Analysis

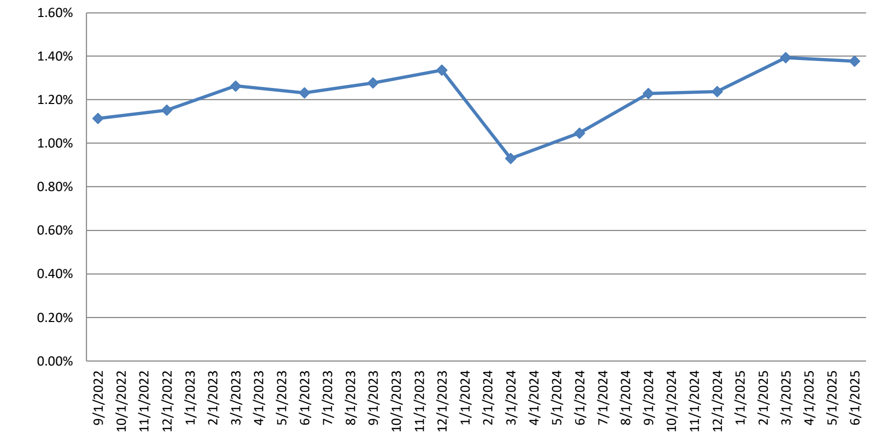
Summary Trends of Historical Asset Group Averages: Return on Average Assets

Asset Group A - $0 to $250 million in Total Assets
Year-to-Date



	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series1	0.35%	0.45%	0.93%	0.90%	0.76%	0.54%	(0.13%)	(0.16%)	(0.44%)	0.00%	0.25%	0.30%

Asset Group B - $251 to $500 million in Total Assets
Year-to-Date



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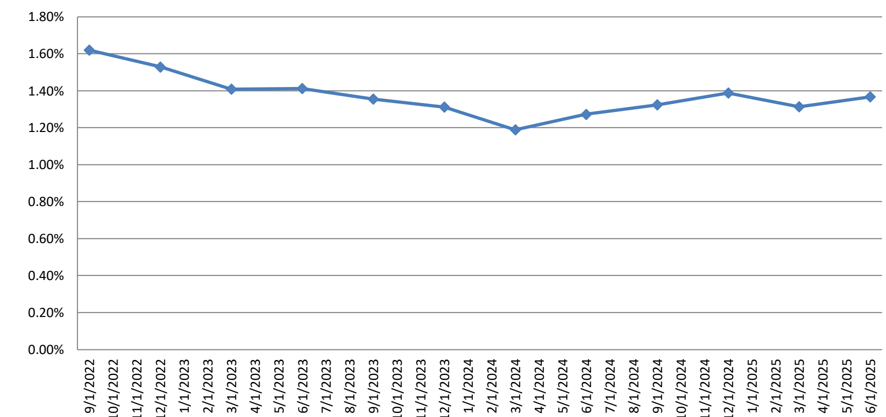
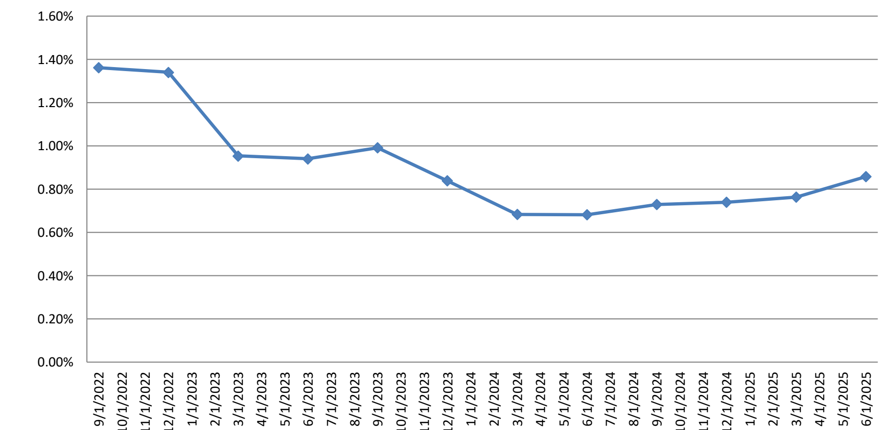
Series1	1.11%	1.15%	1.26%	1.23%	1.28%	1.34%	0.93%	1.05%	1.23%	1.24%	1.39%	1.38%

Asset Group C - $501 to $1 billion in Total Assets
Year-to-Date



	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series1	1.62%	1.53%	1.41%	1.41%	1.35%	1.31%	1.19%	1.27%	1.32%	1.39%	1.31%	1.37%

Asset Group D - Over $1 billion Total Assets
Year-to-Date



	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series1	1.36%	1.34%	0.95%	0.94%	0.99%	0.84%	0.68%	0.68%	0.73%	0.74%	0.76%	0.86%

Source: SNL Financial

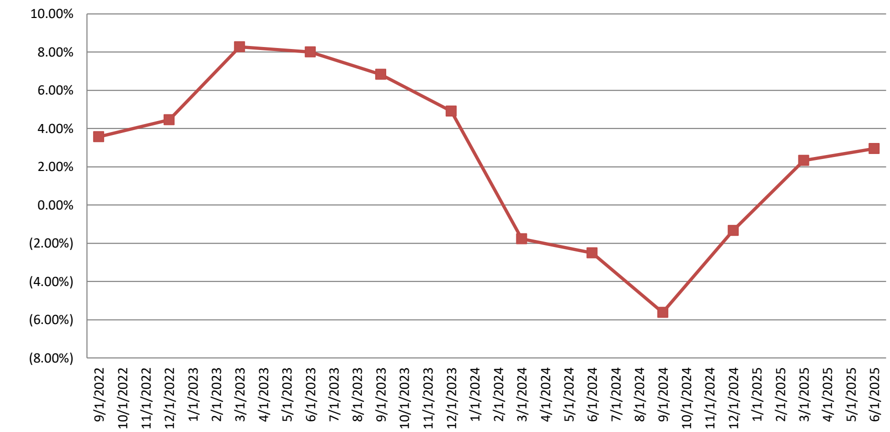
Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

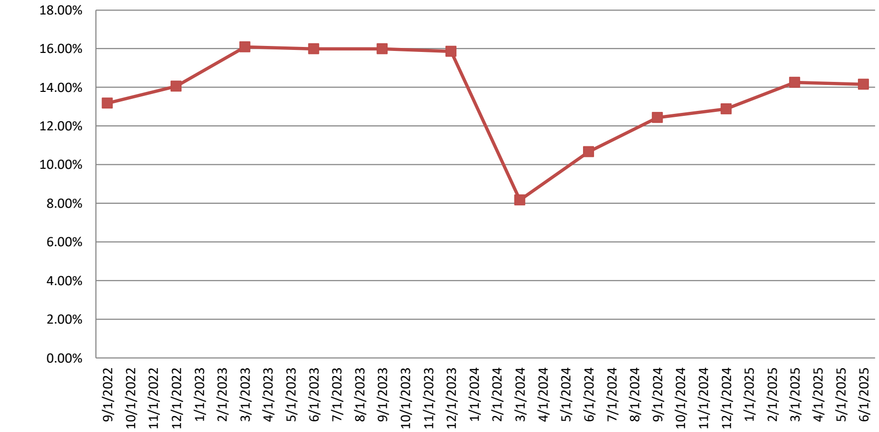
Summary Trends of Historical Asset Group Averages: Return on Average Equity

Asset Group A - $0 to $250 million in Total Assets
Year-to-Date



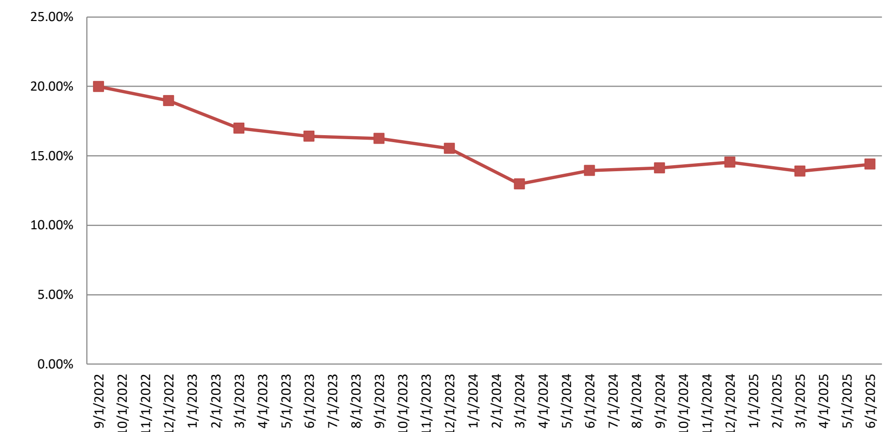
	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series2	3.57%	4.46%	8.28%	8.01%	6.83%	4.90%	(1.76%)	(2.51%)	(5.62%)	(1.34%)	2.32%	2.95%

Asset Group B - $251 to $500 million in Total Assets
Year-to-Date



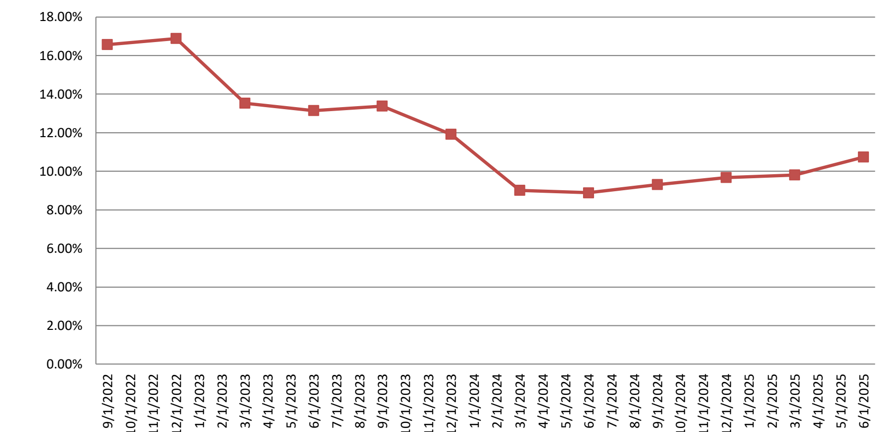
	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series2	13.18%	14.05%	16.09%	15.99%	15.99%	15.87%	8.18%	10.67%	12.44%	12.88%	14.26%	14.16%

Asset Group C - $501 to $1 billion in Total Assets
Year-to-Date



	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series2	19.98%	18.97%	16.98%	16.41%	16.24%	15.54%	12.97%	13.93%	14.12%	14.54%	13.90%	14.39%

Asset Group D - Over $1 billion Total Assets
Year-to-Date



	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series2	16.56%	16.87%	13.52%	13.15%	13.38%	11.91%	9.01%	8.88%	9.31%	9.67%	9.80%	10.74%

Source: SNL Financial

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Region	Institution Name	As of Date: Total Assets ($000)	Quarter to Date: Net Income (Loss) ($000)	Quarter to Date: Return on Avg Assets (%)	Quarter to Date: Return on Avg Equity (%)	Quarter to Date: Efficiency Ratio (FTE) (%)	Quarter to Date: Salary Exp/ Employees ($000)	Year to Date: Net Income (Loss) ($000)	Year to Date: Return on Avg Assets (%)	Year to Date: Return on Avg Equity (%)	Year to Date: Efficiency Ratio (FTE) (%)	Year to Date: Salary Exp/ Employees ($000)
Asset Group A - $0 to $250 million in total assets												
	Transact Bank, National Association	$6,252	($40)	(2.41%)	(15.28%)	108.95%	$111	($69)	(2.11%)	(12.99%)	107.65%	$107
	Young Americans Bank	$16,240	($500)	(12.11%)	(102.09%)	NM	$171	($1,040)	(12.40%)	(110.52%)	NM	$154
	The First National Bank of Fleming	$28,808	$28	0.38%	2.93%	70.35%	$62	$108	0.75%	5.69%	76.41%	$61
	Champion Bank	$48,606	$14	0.12%	0.34%	98.00%	$94	($30)	(0.13%)	(0.36%)	102.28%	$93
	Century Savings and Loan Association	$74,655	($56)	(0.29%)	(2.14%)	118.41%	$98	($104)	(0.26%)	(2.02%)	118.62%	$100
	McClave State Bank	$78,979	$289	1.49%	11.92%	50.88%	$89	$585	1.52%	12.21%	49.89%	$86
	Gunnison Savings and Loan Association	$101,936	($24)	(0.10%)	(0.74%)	104.32%	$81	($78)	(0.15%)	(1.20%)	107.36%	$80
	Pikes Peak National Bank	$106,703	$187	0.71%	4.62%	80.00%	$88	$378	0.73%	4.71%	80.48%	$86
	The Farmers State Bank of Brush	$113,748	$155	0.53%	2.92%	81.19%	$100	$248	0.43%	2.35%	84.95%	$102
	Rocky Mountain Bank and Trust	$116,824	$989	3.39%	30.04%	33.00%	$16	$1,367	2.32%	21.47%	50.34%	$55
	Evergreen National Bank	$133,418	$395	1.19%	10.33%	71.79%	$84	$765	1.14%	10.20%	72.42%	$83
	The State Bank	$137,219	$483	1.42%	8.32%	54.83%	$87	$892	1.36%	7.77%	56.60%	$84
	RG Bank, a Savings and Loan Association	$137,465	$178	0.52%	5.48%	85.32%	$90	$277	0.40%	4.29%	87.82%	$93
	Fowler State Bank	$142,520	$491	1.38%	10.55%	42.20%	$115	$1,060	1.51%	11.55%	36.66%	$101
	Del Norte Bank, A Savings and Loan Association	$147,904	$376	1.04%	11.23%	69.16%	$116	$728	1.02%	11.06%	69.75%	$112
	First National Bank of Hugo	$148,960	$406	1.08%	12.23%	71.45%	$95	$740	1.01%	11.30%	75.75%	$93
	Park State Bank & Trust	$150,138	$500	1.36%	13.62%	75.74%	$94	$1,095	1.51%	15.13%	72.91%	$88
	First National Bank, Cortez	$152,510	$450	1.21%	13.45%	59.65%	$99	$836	1.15%	12.63%	60.99%	$98
	Bank of Estes Park	$155,875	$583	1.55%	15.87%	59.91%	$85	$1,058	1.40%	14.69%	60.94%	$89
	Equitable Savings and Loan Association	$159,619	($42)	(0.10%)	(0.64%)	103.65%	$70	($65)	(0.08%)	(0.50%)	102.91%	$72
	Verus Bank of Commerce	$187,434	$527	1.10%	5.69%	65.67%	$313	$820	0.85%	4.45%	72.97%	$359
	Community State Bank	$197,977	$1,119	2.29%	18.95%	41.56%	$91	$2,131	2.23%	18.08%	42.02%	$90
	Home Loan State Bank	$201,622	$234	0.47%	7.26%	80.32%	$98	$463	0.46%	7.31%	80.11%	$97
	The Citizens State Bank of Ouray	$217,664	$240	0.45%	6.94%	84.52%	$104	$466	0.44%	6.81%	84.22%	$103
	First Pioneer National Bank	$237,726	$444	0.74%	6.66%	64.85%	$97	$874	0.73%	6.68%	64.89%	$95
	The Gunnison Bank and Trust Company	$240,591	$1,223	2.09%	16.65%	50.36%	$97	$2,298	1.97%	15.87%	52.25%	$97
	Average of Asset Group A	$132,361	$333	0.37%	3.66%	73.04%	$102	$608	0.30%	2.95%	74.85%	$103

Source: SNL Financial

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Asset Group B - $251 to $500 million in total assets

Region	Institution Name	As of Date: Total Assets ($000)	Quarter to Date: Net Income (Loss) ($000)	Quarter to Date: Return on Avg Assets (%)	Quarter to Date: Return on Avg Equity (%)	Quarter to Date: Efficiency Ratio (FTE) (%)	Quarter to Date: Salary Exp/ Employees ($000)	Year to Date: Net Income (Loss) ($000)	Year to Date: Return on Avg Assets (%)	Year to Date: Return on Avg Equity (%)	Year to Date: Efficiency Ratio (FTE) (%)	Year to Date: Salary Exp/ Employees ($000)
	Redstone Bank	$259,185	$275	0.44%	3.52%	79.20%	$144	$621	0.50%	3.99%	77.12%	$140
	The Colorado Bank and Trust Company of La Junta	$260,180	$1,085	1.68%	12.71%	63.55%	$139	$2,061	1.61%	12.17%	62.99%	$133
	First National Bank in Trinidad	$264,760	$543	0.84%	20.01%	74.13%	$69	$813	0.63%	14.81%	78.88%	$70
	North Valley Bank	$264,913	$2,059	3.20%	25.04%	40.69%	$105	$4,137	3.23%	25.41%	40.83%	$104
	Wray State Bank	$273,847	$906	1.34%	13.40%	56.48%	$92	$1,509	1.13%	11.34%	60.39%	$91
	First American State Bank	$292,360	$425	0.58%	6.89%	73.01%	$179	$610	0.41%	4.95%	77.01%	$187
	Farmers Bank	$300,213	$1,657	2.09%	36.31%	49.78%	$124	$3,196	2.02%	36.27%	52.09%	$123
	FMS Bank	$317,414	$925	1.17%	11.98%	67.05%	$133	$1,655	1.04%	10.79%	67.97%	$133
	Alamosa State Bank	$336,945	$1,850	2.26%	19.81%	40.78%	$101	$3,637	2.22%	19.93%	40.41%	$97
	First FarmBank	$372,305	$1,115	1.20%	10.74%	62.67%	$102	$2,094	1.14%	10.22%	64.16%	$100
	San Luis Valley Federal Bank	$372,978	$1,015	1.09%	6.75%	69.58%	$102	$2,043	1.10%	6.89%	70.14%	$102
	Flatirons Bank	$386,807	$718	0.81%	12.10%	63.79%	$133	$1,666	0.94%	14.21%	65.01%	$137
	Bankers' Bank of the West	$409,295	$978	0.97%	7.10%	81.90%	$159	$3,499	1.75%	12.81%	84.50%	$163
	Frontier Bank	$411,857	$1,958	1.84%	20.51%	49.19%	$93	$4,004	1.89%	21.46%	46.72%	$93
	Farmers State Bank of Calhan	$413,227	$866	0.84%	15.05%	72.23%	$102	$1,686	0.83%	14.94%	72.29%	$99
	5Star Bank	$414,834	$1,445	1.44%	9.33%	53.65%	$107	$2,770	1.44%	9.04%	54.81%	$106
	The Dolores State Bank	$420,620	$1,881	1.76%	12.88%	46.53%	$106	$3,606	1.69%	12.63%	47.78%	$108
	Native American Bank, National Association	$421,103	$2,033	1.93%	18.03%	52.97%	$170	$3,400	1.65%	15.66%	57.39%	$163
	High Plains Bank	$428,644	$1,387	1.31%	13.35%	69.88%	$100	$2,462	1.18%	11.79%	71.09%	$98
	Integrity Bank & Trust	$438,484	$1,272	1.23%	15.24%	60.71%	$115	$2,258	1.14%	13.80%	63.28%	$114
	Average of Asset Group B	$352,999	$1,220	1.40%	14.54%	61.39%	$119	$2,386	1.38%	14.16%	62.74%	$118

Asset Group C - $501 million to $1 billion in total assets

Region	Institution Name	As of Date: Total Assets ($000)	Quarter to Date: Net Income (Loss) ($000)	Quarter to Date: Return on Avg Assets (%)	Quarter to Date: Return on Avg Equity (%)	Quarter to Date: Efficiency Ratio (FTE) (%)	Quarter to Date: Salary Exp/ Employees ($000)	Year to Date: Net Income (Loss) ($000)	Year to Date: Return on Avg Assets (%)	Year to Date: Return on Avg Equity (%)	Year to Date: Efficiency Ratio (FTE) (%)	Year to Date: Salary Exp/ Employees ($000)
	High Country Bank	$513,642	$1,005	0.79%	9.51%	74.09%	$114	$2,277	0.90%	10.86%	72.95%	$108
	Stockmens Bank	$547,026	$1,964	1.45%	12.76%	58.61%	$76	$3,776	1.40%	12.40%	57.50%	$75
	Mountain Valley Bank	$555,711	$1,075	0.77%	7.86%	70.38%	$99	$2,152	0.76%	7.98%	66.53%	$100
	Grand Valley Bank	$564,417	$1,752	1.19%	15.67%	57.17%	$87	$3,372	1.14%	15.23%	58.05%	$87
	First National Bank Colorado	$603,390	$3,315	2.18%	23.46%	46.09%	$89	$6,341	2.09%	22.42%	46.79%	$90
	First Southwest Bank	$623,502	$758	0.48%	3.33%	83.16%	$105	$921	0.31%	2.02%	89.16%	$103
	The Pueblo Bank and Trust Company	$647,402	$3,420	2.14%	17.94%	57.21%	$110	$7,282	2.31%	19.42%	58.30%	$108
	Yampa Valley Bank	$655,516	$3,816	2.38%	29.84%	47.57%	$122	$6,759	2.12%	26.86%	50.20%	$127
	The Eastern Colorado Bank	$682,484	$1,884	1.09%	10.95%	62.52%	$107	$3,955	1.15%	11.51%	63.32%	$106
	AMG National Trust Bank	$750,380	$4,291	2.34%	16.27%	63.98%	$206	$8,077	2.20%	15.63%	66.00%	$209
	Timberline Bank	$783,856	$1,949	1.01%	14.31%	62.18%	$122	$3,037	0.79%	11.35%	64.71%	$124
	Points West Community Bank	$801,976	$2,529	1.22%	16.51%	63.85%	$90	$5,080	1.23%	17.00%	62.68%	$85
	Average of Asset Group C	$644,109	$2,313	1.42%	14.87%	62.23%	$111	$4,419	1.37%	14.39%	63.02%	$110

Asset Group D - Over $1 billion in total assets

Region	Institution Name	As of Date: Total Assets ($000)	Quarter to Date: Net Income (Loss) ($000)	Quarter to Date: Return on Avg Assets (%)	Quarter to Date: Return on Avg Equity (%)	Quarter to Date: Efficiency Ratio (FTE) (%)	Quarter to Date: Salary Exp/ Employees ($000)	Year to Date: Net Income (Loss) ($000)	Year to Date: Return on Avg Assets (%)	Year to Date: Return on Avg Equity (%)	Year to Date: Efficiency Ratio (FTE) (%)	Year to Date: Salary Exp/ Employees ($000)
	Solera National Bank	$1,238,697	$5,991	1.87%	26.04%	45.28%	$179	$10,686	1.73%	23.44%	43.61%	$174
	Fortis Bank	$1,269,735	$2,058	0.63%	7.80%	78.79%	$201	$3,469	0.53%	6.65%	80.66%	$192
	Colorado Federal Savings Bank	$2,407,912	$3,578	0.60%	5.89%	47.52%	$163	$4,316	0.37%	3.57%	61.20%	$170
	Silver Queen Financial Services, Inc.	$2,444,401	$3,345	0.55%	5.66%	NA	NA	$3,853	0.32%	3.27%	NA	NA
	ANB Bank	$2,955,227	$5,222	0.70%	13.29%	77.18%	$96	$9,653	0.65%	12.46%	78.85%	$97
	First Western Trust Bank	$3,021,751	$3,081	0.44%	4.26%	77.49%	$156	$7,913	0.56%	5.51%	76.74%	$156
	Alpine Bank	$6,603,612	$19,183	1.15%	12.34%	62.51%	$114	$35,044	1.05%	11.42%	64.56%	$116
	Bank of Colorado	$7,291,282	$18,587	1.01%	11.21%	56.68%	$107	$33,264	0.91%	10.29%	59.77%	$108
	NBH Bank	$9,961,087	$34,699	1.40%	11.21%	53.90%	$113	$60,982	1.23%	9.98%	54.25%	$108
	FirstBank	$26,761,023	$79,447	1.16%	18.97%	48.82%	$102	$170,627	1.23%	20.82%	47.19%	$107
	Average of Asset Group D	$6,395,473	$17,519	0.95%	11.67%	60.91%	$137	$33,981	0.86%	10.74%	62.98%	$136

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

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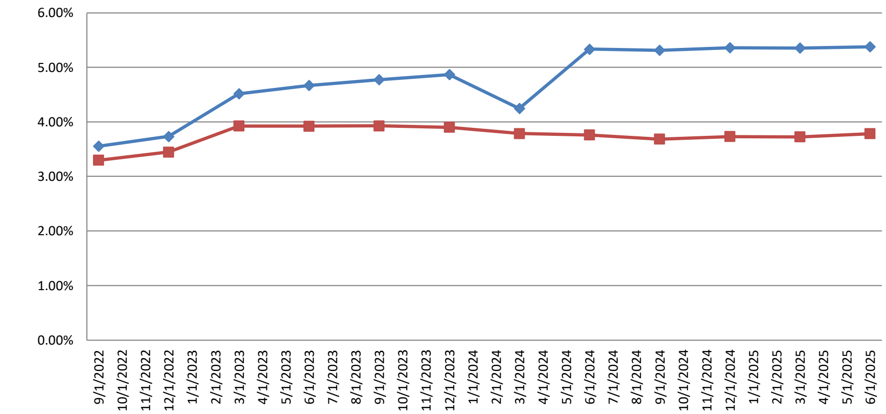
Balance Sheet & Net Interest Margin

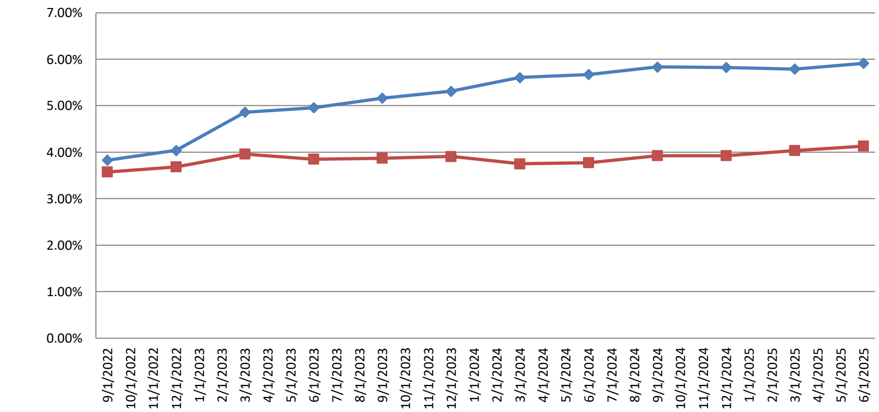
Summary Trends of Historical Asset Group Averages: Yield on Earning Assets & Net Interest Margin (FTE)

Asset Group A - $0 to $250 million in Total Assets
Year-to-Date



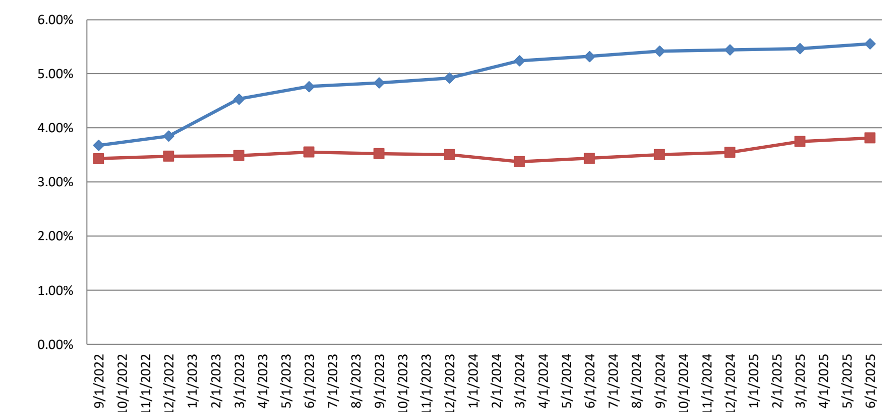
	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series1	3.56%	3.73%	4.52%	4.67%	4.77%	4.87%	4.25%	5.33%	5.31%	5.36%	5.35%	5.38%
Series2	3.30%	3.45%	3.92%	3.92%	3.93%	3.90%	3.78%	3.76%	3.68%	3.73%	3.72%	3.78%

Asset Group B - $251 to $500 million in Total Assets
Year-to-Date



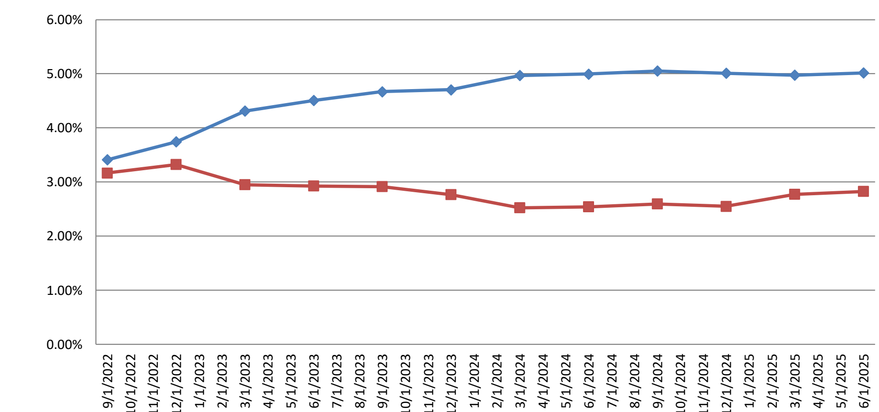
	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series1	3.83%	4.04%	4.86%	4.96%	5.16%	5.31%	5.60%	5.67%	5.83%	5.82%	5.79%	5.91%
Series2	3.57%	3.68%	3.96%	3.85%	3.87%	3.91%	3.75%	3.77%	3.92%	3.92%	4.03%	4.13%

Asset Group C - $501 to $1 billion in Total Assets
Year-to-Date



	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series1	3.68%	3.85%	4.53%	4.76%	4.83%	4.92%	5.24%	5.32%	5.42%	5.44%	5.47%	5.55%
Series2	3.43%	3.48%	3.49%	3.55%	3.52%	3.50%	3.37%	3.44%	3.50%	3.55%	3.75%	3.81%

Asset Group D - Over $1 billion Total Assets
Year-to-Date



	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series1	3.41%	3.74%	4.31%	4.50%	4.67%	4.70%	4.97%	4.99%	5.05%	5.01%	4.97%	5.01%
Series2	3.16%	3.32%	2.95%	2.93%	2.91%	2.77%	2.52%	2.54%	2.59%	2.55%	2.77%	2.83%

Source: SNL Financial

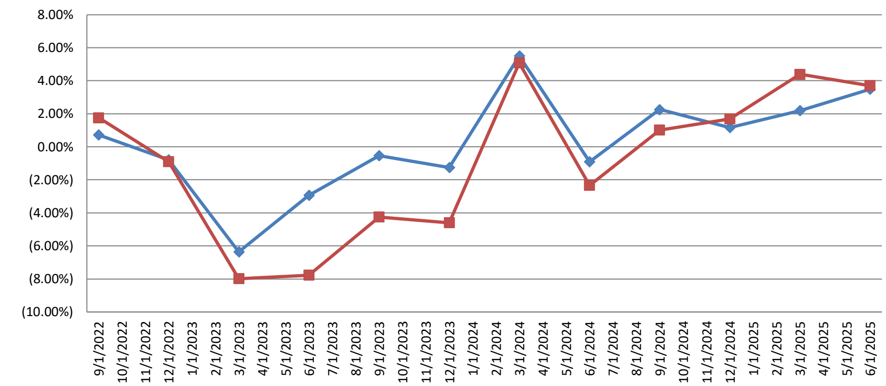
Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

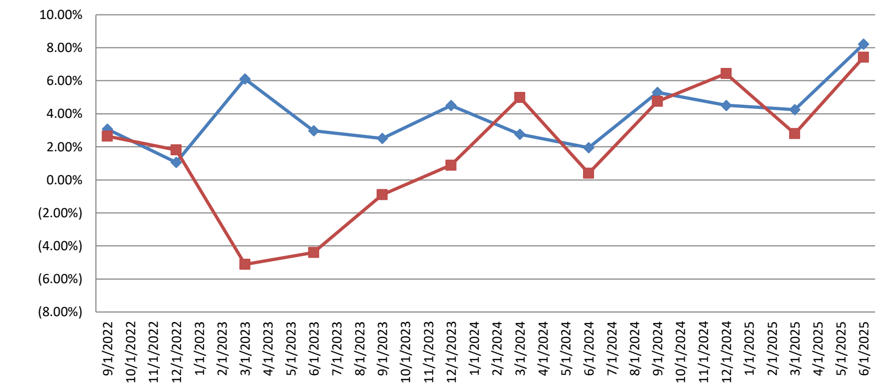
Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Deposit Growth Rate

Asset Group A - $0 to $250 million in Total Assets
Year-to-Date



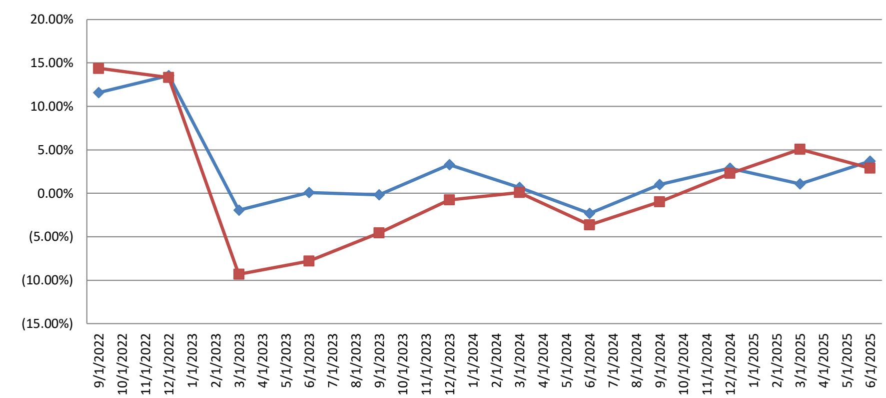
	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series1	0.72%	(0.79%)	(6.36%)	(2.93%)	(0.53%)	(1.25%)	5.50%	(0.91%)	2.26%	1.16%	2.19%	3.48%
Series2	1.75%	(0.90%)	(7.99%)	(7.77%)	(4.26%)	(4.60%)	5.08%	(2.33%)	1.00%	1.69%	4.39%	3.70%

Asset Group B - $251 to $500 million in Total Assets
Year-to-Date



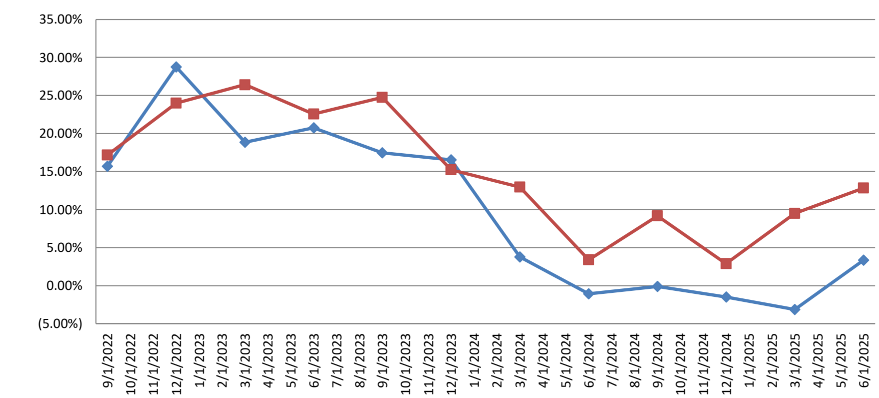
	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series1	3.06%	1.05%	6.10%	2.97%	2.50%	4.50%	2.75%	1.95%	5.29%	4.51%	4.25%	8.21%
Series2	2.64%	1.81%	(5.12%)	(4.39%)	(0.90%)	0.89%	4.97%	0.39%	4.75%	6.44%	2.80%	7.42%

Asset Group C - $501 to $1 billion in Total Assets
Year-to-Date



	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series1	11.58%	13.52%	(1.96%)	0.07%	(0.18%)	3.30%	0.68%	(2.32%)	1.00%	2.87%	1.06%	3.68%
Series2	14.36%	13.30%	(9.33%)	(7.81%)	(4.56%)	(0.78%)	0.07%	(3.66%)	(0.99%)	2.27%	5.05%	2.90%

Asset Group D - Over $1 billion Total Assets
Year-to-Date



	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series1	15.69%	28.74%	18.84%	20.76%	17.44%	16.53%	3.75%	(1.08%)	(0.10%)	(1.51%)	(3.14%)	3.35%
Series2	17.18%	23.98%	26.41%	22.56%	24.73%	15.24%	12.94%	3.38%	9.17%	2.88%	9.50%	12.83%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Region	Institution Name	As of Date						Year to Date					
		Total Assets ($000)	Total Lns & Leases ($000)	Total Deposits ($000)	Loans/Deposits (%)	Liquidity Ratio (%)	Total Assets/Employees ($000)	Yield on Earning Assets (%)	Cost of Interest Bearing Liab (%)	Cost of Funds (%)	Net Interest Margin (FTE) (%)	Asset Growth Rate (%)	Deposit Growth Rate (%)
Asset Group A - $0 to $250 million in total assets													
	Transact Bank, National Association	$6,252	$2,365	$4,718	50.13%	17.76%	$695	5.69%	3.50%	2.16%	3.11%	(8.78%)	(18.75%)
	Young Americans Bank	$16,240	$39	$14,046	0.28%	111.31%	$1,804	5.11%	1.59%	1.33%	3.88%	(11.87%)	(16.49%)
	The First National Bank of Fleming	$28,808	$23,828	$24,710	96.43%	3.02%	$4,115	6.42%	3.26%	2.70%	3.99%	1.50%	9.89%
	Champion Bank	$48,606	$15,320	$31,803	48.17%	94.77%	$3,472	5.14%	2.95%	1.96%	3.75%	20.37%	31.48%
	Century Savings and Loan Association	$74,655	$39,718	$61,375	64.71%	27.33%	$6,787	3.19%	1.38%	1.35%	2.06%	0.16%	(2.24%)
	McClave State Bank	$78,979	$69,613	$65,628	106.07%	8.02%	$6,582	7.65%	3.48%	3.09%	4.80%	0.51%	1.99%
	Gunnison Savings and Loan Association	$101,936	$58,458	$83,100	70.35%	41.70%	$6,796	3.87%	2.16%	2.03%	2.06%	0.84%	1.23%
	Pikes Peak National Bank	$106,703	$69,870	$89,709	77.89%	36.90%	$4,268	5.63%	2.27%	1.42%	4.39%	9.57%	10.04%
	The Farmers State Bank of Brush	$113,748	$67,685	$88,803	76.22%	14.17%	$5,417	4.55%	2.41%	1.84%	3.05%	(1.29%)	(6.27%)
	Rocky Mountain Bank and Trust	$116,824	$60,998	$102,690	59.40%	31.78%	$5,563	5.45%	2.47%	1.66%	3.90%	(8.12%)	(11.46%)
	Evergreen National Bank	$133,418	$91,013	$117,453	77.49%	29.03%	$3,924	5.46%	1.56%	0.55%	4.95%	(6.14%)	(8.83%)
	The State Bank	$137,219	$73,995	$113,160	65.39%	31.67%	$5,278	5.44%	1.29%	0.85%	4.70%	17.33%	18.31%
	RG Bank, a Savings and Loan Association	$137,465	$108,081	$122,162	88.47%	18.41%	$5,287	4.95%	1.62%	1.30%	3.72%	(3.83%)	3.16%
	Fowler State Bank	$142,520	$91,086	$114,574	79.50%	13.45%	$10,180	5.88%	3.21%	2.69%	3.47%	7.15%	11.25%
	Del Norte Bank, A Savings and Loan Association	$147,904	$120,278	$123,038	97.76%	15.17%	$5,478	6.44%	2.30%	2.03%	4.61%	10.12%	4.66%
	First National Bank of Hugo	$148,960	$70,800	$135,133	52.39%	23.92%	$7,448	4.07%	1.92%	1.24%	2.85%	13.82%	15.57%
	Park State Bank & Trust	$150,138	$105,851	$134,909	78.46%	21.00%	$4,550	6.13%	1.65%	1.39%	4.85%	12.64%	12.79%
	First National Bank, Cortez	$152,510	$95,755	$132,152	72.46%	22.30%	$8,473	5.63%	2.50%	1.86%	3.87%	15.91%	20.18%
	Bank of Estes Park	$155,875	$96,411	$139,912	68.91%	33.67%	$5,773	5.22%	1.24%	0.96%	4.29%	2.97%	1.80%
	Equitable Savings and Loan Association	$159,619	$146,623	$123,101	119.11%	7.04%	$3,325	4.60%	1.68%	1.56%	3.29%	(2.57%)	(3.02%)
	Verus Bank of Commerce	$187,434	$164,408	$145,791	112.77%	14.57%	$17,039	5.85%	3.42%	2.41%	3.87%	(5.02%)	(5.70%)
	Community State Bank	$197,977	$155,158	$172,843	89.77%	16.17%	$8,249	6.83%	3.34%	2.70%	4.41%	8.41%	12.12%
	Home Loan State Bank	$201,622	$84,828	$185,877	45.64%	20.06%	$6,952	4.94%	2.54%	1.94%	3.06%	0.15%	(0.83%)
	The Citizens State Bank of Ouray	$217,664	$156,347	$200,898	77.82%	13.36%	$6,219	5.26%	2.18%	1.47%	3.76%	11.98%	12.61%
	First Pioneer National Bank	$237,726	$126,024	$200,327	62.91%	19.87%	$8,805	4.34%	2.54%	1.96%	2.59%	(3.47%)	0.29%
	The Gunnison Bank and Trust Company	$240,591	$168,805	$198,095	85.21%	21.71%	$6,015	6.07%	1.95%	1.03%	5.11%	8.22%	2.53%
	Average of Asset Group A	$132,361	$87,052	$112,539	73.99%	27.24%	$6,096	5.38%	2.32%	1.75%	3.78%	3.48%	3.70%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

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Asset Group B - $251 to $500 million in total assets

Region	Institution Name	As of Date: Total Assets ($000)	Total Lns & Leases ($000)	Total Deposits ($000)	Loans/Deposits (%)	Liquidity Ratio (%)	Total Assets/Employees ($000)	Year to Date: Yield on Earning Assets (%)	Cost of Interest Bearing Liab (%)	Cost of Funds (%)	Net Interest Margin (FTE) (%)	Asset Growth Rate (%)	Deposit Growth Rate (%)
	Redstone Bank	$259,185	$170,018	$227,162	74.84%	28.30%	$8,640	6.27%	3.35%	2.51%	3.91%	19.73%	27.89%
	The Colorado Bank and Trust Company of La Junta	$260,180	$182,100	$212,890	85.54%	14.53%	$7,032	6.82%	3.05%	2.18%	4.96%	14.31%	15.40%
	First National Bank in Trinidad	$264,760	$146,116	$254,408	57.43%	6.08%	$4,137	4.14%	1.10%	0.80%	3.36%	7.83%	15.72%
	North Valley Bank	$264,913	$235,482	$212,922	110.60%	12.28%	$7,792	7.76%	3.00%	2.49%	5.56%	11.48%	6.28%
	Wray State Bank	$273,847	$202,679	$243,569	83.21%	7.26%	$7,207	6.44%	3.18%	2.54%	4.04%	5.20%	4.39%
	First American State Bank	$292,360	$214,947	$200,424	107.25%	26.30%	$15,387	5.50%	3.64%	3.21%	2.59%	(0.90%)	7.11%
	Farmers Bank	$300,213	$184,527	$280,886	65.69%	20.40%	$9,097	5.57%	2.43%	1.83%	3.94%	4.83%	3.60%
	FMS Bank	$317,414	$246,843	$278,182	88.73%	14.04%	$5,290	7.34%	2.91%	2.05%	5.44%	(3.33%)	(8.62%)
	Alamosa State Bank	$336,945	$169,981	$297,958	57.05%	26.11%	$10,869	4.63%	1.21%	0.92%	3.79%	0.56%	(1.19%)
	First FarmBank	$372,305	$297,916	$314,566	94.71%	7.08%	$6,419	6.50%	2.74%	2.46%	4.21%	6.95%	4.05%
	San Luis Valley Federal Bank	$372,978	$265,543	$304,744	87.14%	22.91%	$6,016	4.67%	0.44%	0.28%	4.37%	(3.31%)	(7.38%)
	Flatirons Bank	$386,807	$256,623	$358,635	71.56%	22.07%	$11,377	5.53%	2.42%	1.95%	3.63%	27.49%	29.32%
	Bankers' Bank of the West	$409,295	$335,728	$269,400	124.62%	10.03%	$7,580	6.40%	3.78%	2.94%	3.86%	(10.29%)	(15.46%)
	Frontier Bank	$411,857	$193,749	$368,528	52.57%	26.32%	$7,488	4.95%	2.25%	1.77%	3.30%	0.61%	(2.59%)
	Farmers State Bank of Calhan	$413,227	$189,932	$332,561	57.11%	10.69%	$8,102	4.84%	2.75%	2.08%	2.82%	11.41%	8.19%
	5Star Bank	$414,834	$334,363	$350,592	95.37%	17.09%	$7,278	6.93%	3.11%	2.50%	4.81%	24.36%	27.53%
	The Dolores State Bank	$420,620	$299,419	$345,557	86.65%	23.00%	$8,412	5.41%	1.59%	1.22%	4.33%	1.33%	(1.49%)
	Native American Bank, National Association	$421,103	$196,228	$368,968	53.18%	40.41%	$8,773	5.75%	1.05%	0.86%	4.96%	8.41%	4.69%
	High Plains Bank	$428,644	$363,553	$375,680	96.77%	6.63%	$4,816	6.60%	2.79%	2.17%	4.56%	8.70%	12.19%
	Integrity Bank & Trust	$438,484	$344,296	$377,629	91.17%	11.59%	$7,188	6.10%	2.79%	2.04%	4.15%	28.84%	18.71%
	Average of Asset Group B	$352,999	$241,502	$298,763	82.06%	17.66%	$7,945	5.91%	2.48%	1.94%	4.13%	8.21%	7.42%

Asset Group C - $501 million to $1 billion in total assets

Region	Institution Name	Total Assets ($000)	Total Lns & Leases ($000)	Total Deposits ($000)	Loans/Deposits (%)	Liquidity Ratio (%)	Total Assets/Employees ($000)	Yield on Earning Assets (%)	Cost of Interest Bearing Liab (%)	Cost of Funds (%)	Net Interest Margin (FTE) (%)	Asset Growth Rate (%)	Deposit Growth Rate (%)
	High Country Bank	$513,642	$430,850	$423,978	101.62%	3.05%	$5,464	5.89%	1.77%	1.80%	4.50%	5.67%	4.35%
	Stockmens Bank	$547,026	$452,612	$471,937	95.91%	11.52%	$4,884	6.42%	2.78%	1.82%	4.57%	2.81%	(1.22%)
	Mountain Valley Bank	$555,711	$403,896	$448,486	90.06%	16.83%	$9,110	5.37%	2.77%	2.19%	3.33%	(5.68%)	6.04%
	Grand Valley Bank	$564,417	$281,855	$517,412	54.47%	39.39%	$5,941	4.94%	2.37%	1.55%	3.50%	(4.72%)	(5.76%)
	First National Bank Colorado	$603,390	$364,971	$515,325	70.82%	11.48%	$7,183	5.39%	2.08%	1.63%	3.91%	(0.90%)	(1.06%)
	First Southwest Bank	$623,502	$314,579	$459,326	68.49%	36.55%	$6,428	4.83%	2.32%	2.04%	3.09%	20.41%	31.53%
	The Pueblo Bank and Trust Company	$647,402	$513,811	$541,080	94.96%	7.03%	$4,760	5.87%	1.39%	0.95%	5.01%	9.95%	0.88%
	Yampa Valley Bank	$655,516	$515,272	$578,820	89.02%	18.69%	$9,233	6.19%	2.96%	2.10%	4.24%	7.55%	1.87%
	The Eastern Colorado Bank	$682,484	$483,453	$573,696	84.27%	17.32%	$8,531	5.82%	2.87%	2.18%	3.66%	2.75%	0.06%
	AMG National Trust Bank	$750,380	$277,190	$634,996	43.65%	53.88%	$5,211	5.26%	3.16%	3.14%	2.45%	7.52%	6.33%
	Timberline Bank	$783,856	$610,888	$655,407	93.21%	9.89%	$9,222	5.62%	1.90%	1.68%	3.98%	1.87%	(17.59%)
	Points West Community Bank	$801,976	$474,043	$714,348	66.36%	14.46%	$5,493	5.05%	2.07%	1.37%	3.51%	(3.02%)	9.31%
	Average of Asset Group C	$644,109	$426,952	$544,568	79.40%	20.01%	$6,788	5.55%	2.37%	1.87%	3.81%	3.68%	2.90%

Asset Group D - Over $1 billion in total assets

Region	Institution Name	Total Assets ($000)	Total Lns & Leases ($000)	Total Deposits ($000)	Loans/Deposits (%)	Liquidity Ratio (%)	Total Assets/Employees ($000)	Yield on Earning Assets (%)	Cost of Interest Bearing Liab (%)	Cost of Funds (%)	Net Interest Margin (FTE) (%)	Asset Growth Rate (%)	Deposit Growth Rate (%)
	Solera National Bank	$1,238,697	$754,518	$1,104,485	68.31%	11.28%	$19,662	5.87%	4.79%	2.57%	3.48%	11.54%	36.32%
	Fortis Bank	$1,269,735	$1,023,305	$1,151,143	88.89%	10.11%	$14,595	4.87%	3.15%	1.73%	3.21%	(4.82%)	(2.70%)
	Colorado Federal Savings Bank	$2,407,912	$1,601,504	$1,498,217	106.89%	20.40%	$36,484	4.90%	4.47%	3.55%	1.37%	7.76%	49.18%
	Silver Queen Financial Services, Inc.	$2,444,401	$1,601,503	$1,494,890	107.13%	20.01%	$37,036	5.46%	4.60%	4.09%	1.44%	7.62%	49.16%
	ANB Bank	$2,955,227	$1,868,885	$2,523,601	74.06%	15.84%	$5,817	4.37%	1.63%	1.06%	3.30%	(0.60%)	(3.54%)
	First Western Trust Bank	$3,021,751	$2,564,232	$2,536,502	101.09%	11.09%	$9,654	5.53%	3.45%	3.00%	2.72%	7.43%	0.40%
	Alpine Bank	$6,603,612	$4,215,613	$5,903,034	71.41%	17.59%	$7,861	4.87%	2.05%	1.42%	3.53%	2.52%	1.87%
	Bank of Colorado	$7,291,282	$4,951,419	$6,368,735	77.75%	9.94%	$9,988	4.45%	2.54%	1.82%	2.77%	1.68%	1.99%
	NBH Bank	$9,961,087	$7,505,323	$8,384,604	89.51%	10.31%	$7,988	5.74%	2.76%	2.03%	3.84%	3.89%	0.30%
	FirstBank	$26,761,023	$15,926,351	$23,480,126	67.83%	10.61%	$11,407	4.09%	2.31%	1.58%	2.60%	(3.57%)	(4.64%)
	Average of Asset Group D	$6,395,473	$4,201,265	$5,444,534	85.29%	13.72%	$16,049	5.01%	3.18%	2.29%	2.83%	3.35%	12.83%

Source: SNL Financial

Note: Report includes only bank-level data.

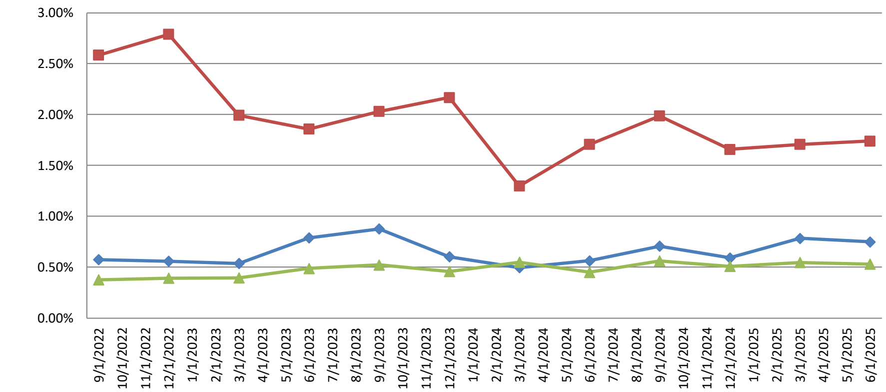
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

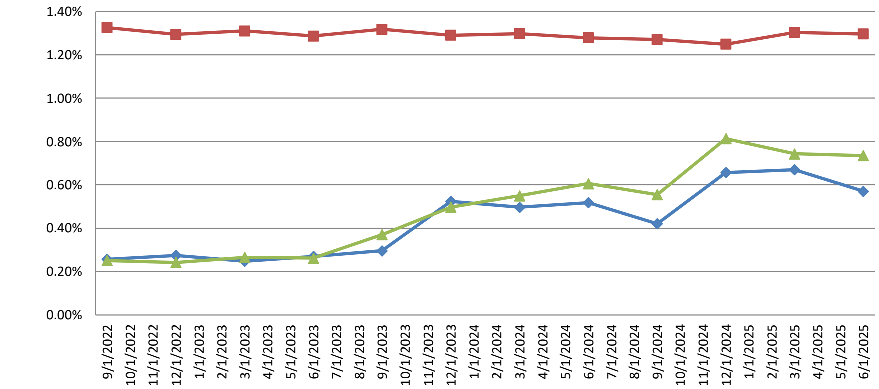
Summary Trends of Historical Asset Group Averages: Non accruals/Loans, Reserves/Loans & NPAs/Total Assets

Asset Group A - $0 to $250 million in Total Assets
As of Date



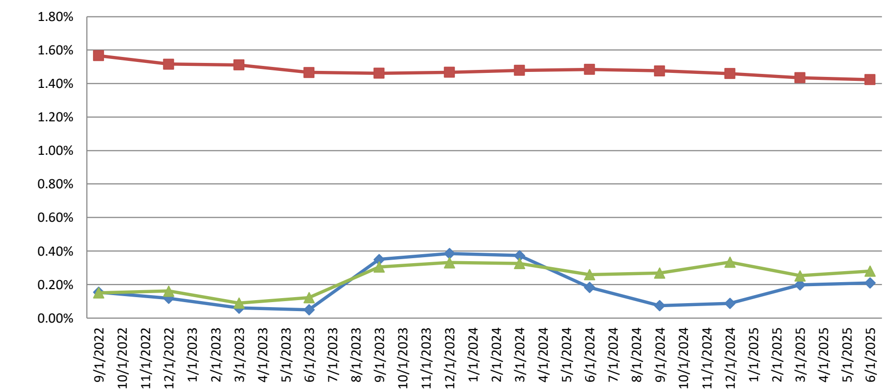
	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series1	0.57%	0.56%	0.54%	0.79%	0.88%	0.60%	0.50%	0.56%	0.71%	0.59%	0.78%	0.75%
Series2	2.58%	2.79%	1.99%	1.86%	2.03%	2.17%	1.30%	1.71%	1.99%	1.66%	1.71%	1.74%
Series3	0.38%	0.39%	0.40%	0.49%	0.52%	0.46%	0.55%	0.45%	0.56%	0.51%	0.55%	0.53%

Asset Group B - $251 to $500 million in Total Assets
As of Date



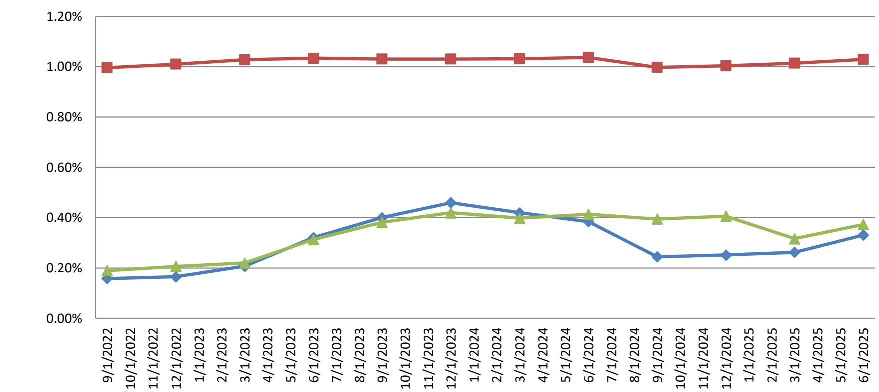
	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series1	0.26%	0.27%	0.25%	0.27%	0.30%	0.52%	0.50%	0.52%	0.42%	0.66%	0.67%	0.57%
Series2	1.33%	1.29%	1.31%	1.29%	1.32%	1.29%	1.30%	1.28%	1.27%	1.25%	1.30%	1.30%
Series3	0.25%	0.24%	0.27%	0.26%	0.37%	0.50%	0.55%	0.61%	0.55%	0.81%	0.74%	0.73%

Asset Group C - $501 to $1 billion in Total Assets
As of Date



	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series1	0.15%	0.12%	0.06%	0.05%	0.35%	0.39%	0.37%	0.18%	0.07%	0.09%	0.20%	0.21%
Series2	1.57%	1.52%	1.51%	1.47%	1.46%	1.47%	1.48%	1.48%	1.48%	1.46%	1.44%	1.42%
Series3	0.15%	0.16%	0.09%	0.12%	0.31%	0.33%	0.33%	0.26%	0.27%	0.33%	0.25%	0.28%

Asset Group D - Over $1 billion Total Assets
As of Date



	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series1	0.16%	0.16%	0.21%	0.32%	0.40%	0.46%	0.42%	0.38%	0.24%	0.25%	0.26%	0.33%
Series2	1.00%	1.01%	1.03%	1.03%	1.03%	1.03%	1.03%	1.04%	1.00%	1.00%	1.01%	1.03%
Series3	0.19%	0.21%	0.22%	0.31%	0.38%	0.42%	0.40%	0.41%	0.39%	0.41%	0.32%	0.37%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Region	Institution Name	Total Assets ($000)	Tot Loans & Leases Nonaccrual ($000)	Nonaccrual Loans/Total Loans (%)	Reserves/Loans (%)	Reserves/ NPLs (%)	NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio	NPAs/Total Assets (%)
		As of Date						

Asset Group A - $0 to $250 million in total assets

Region	Institution Name	Total Assets ($000)	Tot Loans & Leases Nonaccrual ($000)	Nonaccrual Loans/Total Loans (%)	Reserves/Loans (%)	Reserves/ NPLs (%)	NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio	NPAs/Total Assets (%)
	Transact Bank, National Association	$6,252	$0	0.00%	0.00%	NA	0.00%	0.00%
	Young Americans Bank	$16,240	$0	0.00%	12.82%	NA	0.00%	0.00%
	The First National Bank of Fleming	$28,808	$269	1.13%	1.40%	124.16%	8.82%	1.28%
	Champion Bank	$48,606	$0	0.00%	2.54%	NA	0.14%	0.05%
	Century Savings and Loan Association	$74,655	$287	0.72%	0.73%	56.69%	5.45%	0.68%
	McClave State Bank	$78,979	$0	0.00%	1.12%	717.43%	5.30%	0.14%
	Gunnison Savings and Loan Association	$101,936	$861	1.47%	0.87%	59.23%	6.41%	0.84%
	Pikes Peak National Bank	$106,703	$0	0.00%	1.59%	NA	0.00%	0.00%
	The Farmers State Bank of Brush	$113,748	$102	0.15%	1.14%	756.86%	0.46%	0.09%
	Rocky Mountain Bank and Trust	$116,824	$1,293	2.12%	1.45%	68.45%	8.89%	1.11%
	Evergreen National Bank	$133,418	$0	0.00%	1.12%	NA	0.75%	0.00%
	The State Bank	$137,219	$684	0.92%	1.62%	174.85%	4.26%	0.50%
	RG Bank, a Savings and Loan Association	$137,465	$2,017	1.87%	1.26%	67.72%	14.01%	1.47%
	Fowler State Bank	$142,520	$1,089	1.20%	1.91%	159.41%	14.05%	0.76%
	Del Norte Bank, A Savings and Loan Association	$147,904	$71	0.06%	1.11%	121.27%	11.09%	0.74%
	First National Bank of Hugo	$148,960	$0	0.00%	1.95%	NA	0.43%	0.00%
	Park State Bank & Trust	$150,138	$9	0.01%	1.01%	NM	6.83%	0.73%
	First National Bank, Cortez	$152,510	$553	0.58%	1.24%	215.37%	3.72%	0.36%
	Bank of Estes Park	$155,875	$678	0.70%	1.72%	244.84%	6.76%	0.72%
	Equitable Savings and Loan Association	$159,619	$0	0.00%	0.23%	NA	0.40%	0.07%
	Verus Bank of Commerce	$187,434	$0	0.00%	0.82%	NA	0.00%	0.00%
	Community State Bank	$197,977	$1,118	0.72%	2.33%	323.43%	6.03%	0.56%
	Home Loan State Bank	$201,622	$4,110	4.85%	1.89%	38.93%	28.49%	2.04%
	The Citizens State Bank of Ouray	$217,664	$42	0.03%	0.98%	832.43%	1.20%	0.08%
	First Pioneer National Bank	$237,726	$3,640	2.89%	1.19%	41.04%	12.71%	1.53%
	The Gunnison Bank and Trust Company	$240,591	$85	0.05%	1.18%	NM	0.27%	0.04%
	Average of Asset Group A	$132,361	$650	0.75%	1.74%	250.13%	5.63%	0.53%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality — June 30, 2025 — Run Date: August 12, 2025

Region	Institution Name	Total Assets ($000)	Tot Loans & Leases Nonaccrual ($000)	Nonaccrual Loans/Total Loans (%)	Reserves/Loans (%)	Reserves/ NPLs (%)	NPA+ Loans 90PD / Tang Equity + LLRs (%) Texas Ratio	NPAs/Total Assets (%)
		As of Date						
Asset Group B - $251 to $500 million in total assets								
	Redstone Bank	$259,185	$2,051	1.21%	1.67%	138.27%	6.87%	0.79%
	The Colorado Bank and Trust Company of La Junta	$260,180	$339	0.19%	1.20%	302.21%	2.18%	0.28%
	First National Bank in Trinidad	$264,760	$1,734	1.19%	1.40%	111.44%	14.94%	0.69%
	North Valley Bank	$264,913	$3,565	1.51%	1.53%	100.87%	9.69%	1.35%
	Wray State Bank	$273,847	$1,767	0.87%	1.50%	156.39%	37.19%	0.71%
	First American State Bank	$292,360	$639	0.30%	1.39%	466.82%	10.97%	1.04%
	Farmers Bank	$300,213	$1,361	0.74%	1.60%	62.28%	25.80%	1.82%
	FMS Bank	$317,414	$1,118	0.45%	1.22%	268.43%	4.87%	0.35%
	Alamosa State Bank	$336,945	$12	0.01%	1.15%	NM	0.03%	0.00%
	First FarmBank	$372,305	$68	0.02%	0.94%	113.24%	7.46%	0.66%
	San Luis Valley Federal Bank	$372,978	$665	0.25%	1.01%	207.94%	2.03%	0.34%
	Flatirons Bank	$386,807	$0	0.00%	1.24%	316.75%	3.71%	0.26%
	Bankers' Bank of the West	$409,295	$0	0.00%	1.70%	NA	0.00%	0.00%
	Frontier Bank	$411,857	$25	0.01%	2.06%	NM	0.06%	0.01%
	Farmers State Bank of Calhan	$413,227	$195	0.10%	0.83%	805.64%	0.88%	0.05%
	5Star Bank	$414,834	$0	0.00%	1.21%	65.87%	19.24%	2.44%
	The Dolores State Bank	$420,620	$2,569	0.86%	1.25%	145.89%	4.64%	0.61%
	Native American Bank, National Association	$421,103	$2,377	1.21%	0.89%	73.41%	4.96%	0.56%
	High Plains Bank	$428,644	$7,548	2.08%	1.14%	46.60%	20.08%	2.15%
	Integrity Bank & Trust	$438,484	$1,372	0.40%	0.98%	245.99%	6.78%	0.58%
	Average of Asset Group B	$352,999	$1,370	0.57%	1.30%	213.41%	9.12%	0.73%
Asset Group C - $501 million to $1 billion in total assets								
	High Country Bank	$513,642	$3,906	0.91%	1.10%	121.33%	8.26%	0.76%
	Stockmens Bank	$547,026	$1,440	0.32%	1.60%	265.42%	4.04%	0.50%
	Mountain Valley Bank	$555,711	$849	0.21%	1.19%	510.16%	1.84%	0.17%
	Grand Valley Bank	$564,417	$614	0.22%	1.89%	867.43%	1.25%	0.11%
	First National Bank Colorado	$603,390	$0	0.00%	1.83%	NA	0.11%	0.00%
	First Southwest Bank	$623,502	$981	0.31%	1.43%	239.04%	2.09%	0.30%
	The Pueblo Bank and Trust Company	$647,402	$130	0.03%	1.34%	192.54%	5.72%	0.73%
	Yampa Valley Bank	$655,516	$429	0.08%	1.40%	NM	0.72%	0.07%
	The Eastern Colorado Bank	$682,484	$516	0.11%	1.25%	NM	0.75%	0.08%
	AMG National Trust Bank	$750,380	$0	0.00%	1.03%	143.92%	2.12%	0.26%
	Timberline Bank	$783,856	$474	0.08%	1.21%	NM	0.75%	0.06%
	Points West Community Bank	$801,976	$1,158	0.24%	1.81%	337.04%	5.82%	0.32%
	Average of Asset Group C	$644,109	$875	0.21%	1.42%	334.61%	2.79%	0.28%
Asset Group D - Over $1 billion in total assets								
	Solera National Bank	$1,238,697	$4,587	0.61%	1.49%	236.74%	5.41%	0.38%
	Fortis Bank	$1,269,735	$2,618	0.26%	0.92%	359.36%	5.11%	0.21%
	Colorado Federal Savings Bank	$2,407,912	$5,035	0.31%	0.85%	154.83%	3.43%	0.36%
	Silver Queen Financial Services, Inc.	$2,444,401	$5,035	0.31%	0.85%	154.83%	3.51%	0.36%
	ANB Bank	$2,955,227	$763	0.04%	0.86%	NM	1.94%	0.10%
	First Western Trust Bank	$3,021,751	$14,409	0.56%	0.74%	123.70%	7.08%	0.65%
	Alpine Bank	$6,603,612	$10,200	0.24%	1.10%	192.95%	7.17%	0.71%
	Bank of Colorado	$7,291,282	$3,209	0.06%	1.25%	NM	0.47%	0.05%
	NBH Bank	$9,961,087	$33,336	0.44%	1.18%	173.71%	5.95%	0.52%
	FirstBank	$26,761,023	$76,310	0.48%	1.05%	158.30%	7.26%	0.39%
	Average of Asset Group D	$6,395,473	$15,550	0.33%	1.03%	194.30%	4.73%	0.37%

Source: SNL Financial

Note: Report includes only bank-level data.

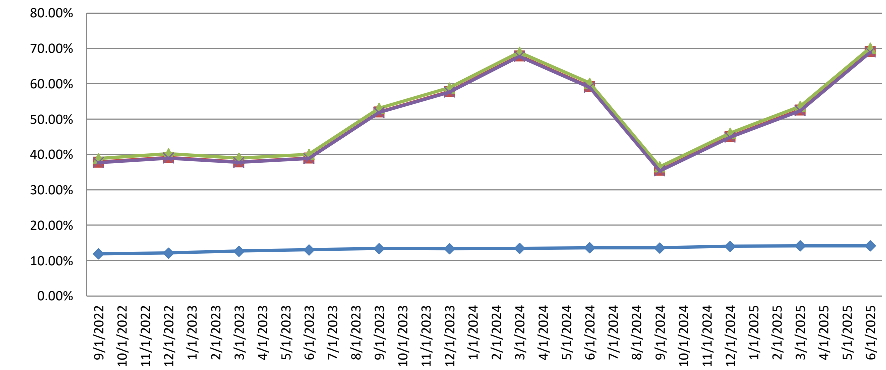
NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy

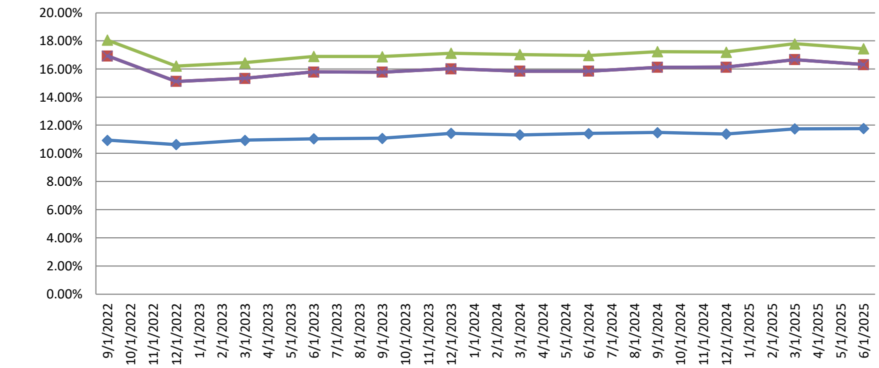
Summary Trends of Historical Asset Group Averages: Leverage Ratio, Tier 1 Risk Based Ratio, Risk Based Capital Ratio & Common Equity Tier 1 Risk Based Ratio

Asset Group A - $0 to $250 million in Total Assets
As of Date



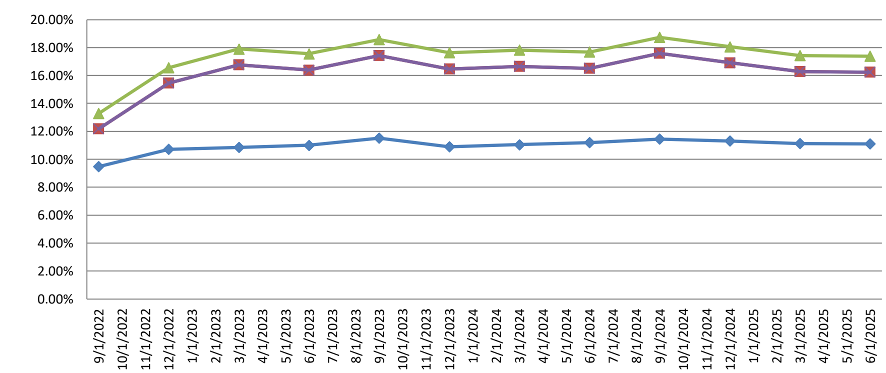
	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series1	11.93%	12.14%	12.67%	13.02%	13.39%	13.35%	13.42%	13.64%	13.57%	14.02%	14.15%	14.20%
Series2	37.83%	39.12%	37.89%	38.99%	52.01%	57.77%	67.88%	59.14%	35.54%	45.02%	52.58%	69.10%
Series3	38.89%	40.24%	38.94%	40.03%	53.06%	58.84%	68.93%	60.19%	36.57%	46.02%	53.61%	70.15%
Series4	37.67%	38.95%	37.74%	38.83%	51.85%	57.61%	67.71%	58.95%	35.34%	44.82%	52.37%	68.89%

Asset Group B - $251 to $500 million in Total Assets
As of Date



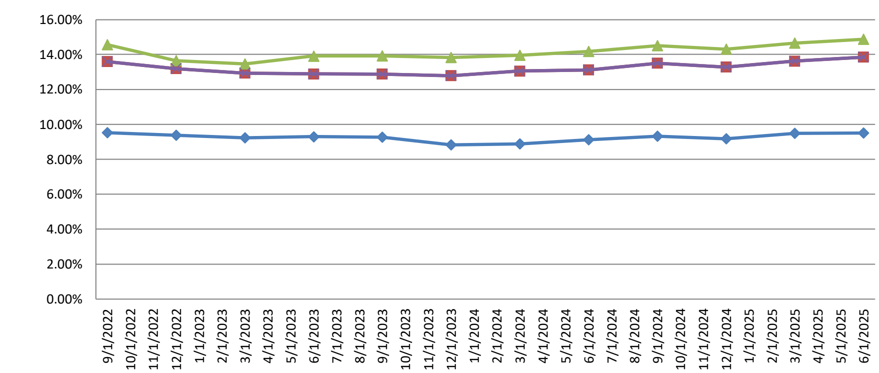
	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series1	10.93%	10.62%	10.93%	11.04%	11.07%	11.43%	11.31%	11.41%	11.48%	11.37%	11.75%	11.78%
Series2	16.93%	15.12%	15.33%	15.78%	15.77%	16.02%	15.84%	15.84%	16.11%	16.12%	16.66%	16.31%
Series3	18.05%	16.21%	16.45%	16.89%	16.87%	17.12%	17.02%	16.95%	17.22%	17.20%	17.79%	17.44%
Series4	16.93%	15.12%	15.33%	15.78%	15.77%	16.02%	15.84%	15.84%	16.11%	16.12%	16.66%	16.31%

Asset Group C - $501 to $1 billion in Total Assets
As of Date



	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series1	9.48%	10.72%	10.86%	11.00%	11.53%	10.90%	11.05%	11.19%	11.44%	11.32%	11.12%	11.10%
Series2	12.17%	15.46%	16.75%	16.38%	17.42%	16.45%	16.65%	16.51%	17.60%	16.91%	16.29%	16.23%
Series3	13.28%	16.56%	17.89%	17.55%	18.57%	17.62%	17.81%	17.68%	18.74%	18.05%	17.42%	17.37%
Series4	12.17%	15.46%	16.75%	16.38%	17.42%	16.45%	16.65%	16.51%	17.60%	16.91%	16.29%	16.23%

Asset Group D - Over $1 billion Total Assets
As of Date



	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series1	9.52%	9.37%	9.23%	9.29%	9.27%	8.82%	8.88%	9.11%	9.32%	9.17%	9.49%	9.50%
Series2	13.59%	13.19%	12.93%	12.89%	12.87%	12.79%	13.05%	13.12%	13.50%	13.28%	13.62%	13.85%
Series3	14.56%	13.65%	13.46%	13.91%	13.92%	13.83%	13.96%	14.17%	14.51%	14.31%	14.66%	14.88%
Series4	13.59%	13.19%	12.93%	12.89%	12.87%	12.79%	13.05%	13.12%	13.50%	13.28%	13.62%	13.85%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Capital Adequacy	June 30, 2025	Run Date: August 12, 2025

		As of Date							
Region	Institution Name	Total Assets ($000)	Total Equity Capital ($000)	Tier 1 Capital ($000)	Common Equity Tier 1 Capital ($000)	Leverage Ratio (%)	Tier 1 Risk Based Ratio (%)	Risk Based Capital Ratio (%)	Common Equity Tier 1 Risk Based Ratio (%)
Asset Group A - $0 to $250 million in total assets									
	Transact Bank, National Association	$6,252	$1,028	$1,046	$1,046	15.78%	36.90%	36.90%	36.90%
	Young Americans Bank	$16,240	$2,008	$2,008	$2,008	12.16%	529.82%	531.13%	529.82%
	The First National Bank of Fleming	$28,808	$3,837	$3,837	$3,837	13.10%	NA	NA	NA
	Champion Bank	$48,606	$16,580	$17,145	$17,145	35.22%	89.16%	90.42%	89.16%
	Century Savings and Loan Association	$74,655	$10,452	$14,000	$14,000	17.92%	NA	NA	NA
	McClave State Bank	$78,979	$9,835	$9,977	$9,977	12.84%	NA	NA	NA
	Gunnison Savings and Loan Association	$101,936	$12,920	$12,921	$12,921	12.80%	NA	NA	NA
	Pikes Peak National Bank	$106,703	$16,274	$16,229	$16,229	15.37%	22.79%	24.05%	22.79%
	The Farmers State Bank of Brush	$113,748	$21,457	$22,883	$22,883	19.67%	NA	NA	NA
	Rocky Mountain Bank and Trust	$116,824	$13,659	$15,111	$15,111	12.93%	NA	NA	NA
	Evergreen National Bank	$133,418	$15,587	$16,742	$16,742	12.59%	17.97%	19.17%	17.97%
	The State Bank	$137,219	$23,411	$24,816	$24,816	18.27%	28.29%	29.54%	28.29%
	RG Bank, a Savings and Loan Association	$137,465	$13,028	$15,349	$15,349	11.23%	NA	NA	NA
	Fowler State Bank	$142,520	$18,858	$18,858	$18,858	13.29%	NA	NA	NA
	Del Norte Bank, A Savings and Loan Association	$147,904	$13,607	$15,111	$15,111	10.47%	NA	NA	NA
	First National Bank of Hugo	$148,960	$13,199	$16,328	$16,328	10.93%	NA	NA	NA
	Park State Bank & Trust	$150,138	$14,907	$17,317	$17,317	11.74%	18.76%	19.92%	18.76%
	First National Bank, Cortez	$152,510	$13,688	$15,145	$15,145	10.19%	14.98%	16.20%	14.98%
	Bank of Estes Park	$155,875	$14,880	$17,072	$17,072	11.35%	NA	NA	NA
	Equitable Savings and Loan Association	$159,619	$26,095	$26,440	$26,440	16.36%	29.40%	29.78%	29.40%
	Verus Bank of Commerce	$187,434	$37,263	$36,810	$36,810	19.34%	NA	NA	NA
	Community State Bank	$197,977	$24,212	$24,543	$24,543	12.56%	14.27%	15.53%	14.27%
	Home Loan State Bank	$201,622	$12,825	$17,465	$14,675	8.74%	15.66%	16.93%	13.16%
	The Citizens State Bank of Ouray	$217,664	$13,894	$17,405	$17,405	8.19%	11.18%	12.17%	11.18%
	First Pioneer National Bank	$237,726	$27,155	$29,916	$29,916	12.53%	NA	NA	NA
	The Gunnison Bank and Trust Company	$240,591	$29,797	$31,872	$31,872	13.62%	NA	NA	NA
	Average of Asset Group A	$132,361	$16,171	$17,552	$17,444	14.20%	69.10%	70.15%	68.89%

Source: SNL Financial

Note: Report includes only bank-level data.

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Region	Institution Name	As of Date Total Assets ($000)	Total Equity Capital ($000)	Tier 1 Capital ($000)	Common Equity Tier 1 Capital ($000)	Leverage Ratio (%)	Tier 1 Risk Based Ratio (%)	Risk Based Capital Ratio (%)	Common Equity Tier 1 Risk Based Ratio (%)
Asset Group B - $251 to $500 million in total assets									
	Redstone Bank	$259,185	$31,151	$30,600	$30,600	12.37%	14.57%	15.82%	14.57%
	The Colorado Bank and Trust Company of La Junta	$260,180	$34,463	$31,933	$31,933	12.49%	NA	NA	NA
	First National Bank in Trinidad	$264,760	$10,237	$26,912	$26,912	10.43%	NA	NA	NA
	North Valley Bank	$264,913	$33,212	$33,212	$33,212	12.91%	NA	NA	NA
	Wray State Bank	$273,847	$27,372	$26,665	$26,665	9.99%	NA	NA	NA
	First American State Bank	$292,360	$24,709	$26,124	$26,124	8.92%	13.40%	14.65%	13.40%
	Farmers Bank	$300,213	$18,203	$40,817	$40,817	12.86%	NA	NA	NA
	FMS Bank	$317,414	$30,887	$34,396	$34,396	10.86%	11.58%	12.60%	11.58%
	Alamosa State Bank	$336,945	$38,164	$39,793	$39,793	12.14%	21.29%	22.43%	21.29%
	First FarmBank	$372,305	$42,121	$44,113	$44,113	11.91%	13.98%	14.87%	13.98%
	San Luis Valley Federal Bank	$372,978	$60,626	$66,675	$66,675	17.87%	28.19%	29.41%	28.19%
	Flatirons Bank	$386,807	$23,891	$29,895	$29,895	8.43%	11.80%	13.05%	11.80%
	Bankers' Bank of the West	$409,295	$55,534	$56,883	$56,883	14.11%	13.48%	14.73%	13.48%
	Frontier Bank	$411,857	$38,848	$46,335	$46,335	10.90%	18.63%	19.88%	18.63%
	Farmers State Bank of Calhan	$413,227	$22,787	$36,636	$36,636	8.92%	16.44%	17.14%	16.44%
	5Star Bank	$414,834	$62,539	$63,361	$63,361	15.86%	NA	NA	NA
	The Dolores State Bank	$420,620	$59,721	$63,903	$63,903	14.97%	20.86%	22.09%	20.86%
	Native American Bank, National Association	$421,103	$46,224	$46,938	$46,938	11.16%	NA	NA	NA
	High Plains Bank	$428,644	$41,700	$41,765	$41,765	9.86%	NA	NA	NA
	Integrity Bank & Trust	$438,484	$34,034	$35,268	$35,268	8.56%	11.52%	12.63%	11.52%
	Average of Asset Group B	$352,999	$36,821	$41,111	$41,111	11.78%	16.31%	17.44%	16.31%
Asset Group C - $501 million to $1 billion in total assets									
	High Country Bank	$513,642	$42,521	$44,447	$44,447	8.72%	11.32%	12.57%	11.32%
	Stockmens Bank	$547,026	$61,962	$60,981	$60,981	11.26%	13.05%	14.31%	13.05%
	Mountain Valley Bank	$555,711	$55,349	$55,050	$55,050	9.86%	NA	NA	NA
	Grand Valley Bank	$564,417	$44,485	$65,511	$65,511	11.15%	NA	NA	NA
	First National Bank Colorado	$603,390	$57,200	$70,593	$70,593	11.60%	NA	NA	NA
	First Southwest Bank	$623,502	$90,253	$105,464	$105,464	16.98%	30.88%	32.13%	30.88%
	The Pueblo Bank and Trust Company	$647,402	$77,034	$79,118	$79,118	12.39%	14.31%	15.56%	14.31%
	Yampa Valley Bank	$655,516	$52,166	$60,781	$60,781	9.46%	NA	NA	NA
	The Eastern Colorado Bank	$682,484	$68,815	$71,470	$71,470	10.39%	12.42%	13.48%	12.42%
	AMG National Trust Bank	$750,380	$107,845	$95,945	$95,945	13.28%	20.12%	20.77%	20.12%
	Timberline Bank	$783,856	$55,580	$65,754	$65,754	8.51%	11.54%	12.80%	11.54%
	Points West Community Bank	$801,976	$62,258	$78,575	$78,575	9.56%	NA	NA	NA
	Average of Asset Group C	$644,109	$64,622	$71,141	$71,141	11.10%	16.23%	17.37%	16.23%
Asset Group D - Over $1 billion in total assets									
	Solera National Bank	$1,238,697	$92,766	$122,250	$122,250	9.52%	NA	NA	NA
	Fortis Bank	$1,269,735	$106,618	$112,856	$112,856	8.60%	11.83%	12.96%	11.83%
	Colorado Federal Savings Bank	$2,407,912	$244,897	$246,909	$246,909	10.37%	15.98%	16.86%	15.98%
	Silver Queen Financial Services, Inc.	$2,444,401	$239,330	$241,342	$241,342	9.98%	15.26%	16.12%	15.26%
	ANB Bank	$2,955,227	$156,039	$247,523	$247,523	8.33%	12.80%	13.68%	12.80%
	First Western Trust Bank	$3,021,751	$291,357	$264,054	$264,054	9.49%	11.36%	12.13%	11.36%
	Alpine Bank	$6,603,612	$629,043	$660,543	$660,543	9.90%	14.08%	15.21%	14.08%
	Bank of Colorado	$7,291,282	$680,927	$724,861	$724,861	9.89%	14.74%	15.99%	14.74%
	NBH Bank	$9,961,087	$1,250,874	$974,198	$974,198	10.17%	12.91%	14.10%	12.91%
	FirstBank	$26,761,023	$1,697,518	$2,403,621	$2,403,621	8.74%	15.70%	16.86%	15.70%
	Average of Asset Group D	$6,395,473	$538,937	$599,816	$599,816	9.50%	13.85%	14.88%	13.85%

Source: SNL Financial

Note: Report includes only bank-level data.

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Definitions

Total assets	All assets owned by the company as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.
Net income	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.
Return on average assets (%)	Return on average assets; net income as a percent of average assets.
Return on average equity (%)	Return on average equity; net income as a percent of average equity.
Efficiency ratio (FTE) (%)	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.
Salary expense ÷ employees	Salary and benefits expense divided by number of full-time equivalent employees at end of period.
Total loans and leases	The total of loans and lease financing receivables, net of unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net of unearned income); and less any unearned income on loans reflected in items above.
Total deposits	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.
Liquidity ratio (%)	Liquid assets (cash and balance due to deposit institution plus securities plus federal funding and repurchasing plus trading accounts minus pledged securities divided by total liabilities.
Total assets ÷ employees	Total assets divided by number of full-time equivalent employees at end of period.
Loans ÷ deposits (%)	Loans held for investment, before reserves, as a percent of total insured deposits.
Yield on earning assets (%)	Return earned on interest-earning assets, expressed as a percent. Total interest and dividend income divided by average earning assets.
Cost of interest-bearing liability (%)	Interest incurred on liabilities as a percent of average interest-bearing liabilities. Total interest expense divided by average interest-bearing liabilities.

Cost of funds (%)	Interest incurred on liabilities as a percent of average non-interest-bearing deposits and interest-bearing liabilities.
Net interest margin (FTE) (%)	Net interest income, on a fully taxable-equivalent basis if available, as a percent of average earning assets.
Asset growth rate (%)	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
Deposit growth rate (%)	Growth in deposits. Annualized is equal to ((current period deposits minus previous period deposits) times (domestic and foreign office)) divided by previous period deposits.
Total loans and leases nonaccrual	Amount of loans and finance leases, gross of reserves, on which interest is no longer accruing.
Nonaccrual loans ÷ total loans (%)	Nonaccrual loans, net of guaranteed loans, as a percent of total gross loans.
Reserves ÷ loans (%)	Reserves for loan losses as a percent of loans before reserves.
Reserves ÷ nonperforming loans (%)	Loan loss reserves as a percent of nonperforming loans.
Nonperforming assets / total assets (%)	Nonperforming assets (nonperforming loans and leases, renegotiated loans and leases, and real estate owned) as a percent of assets.
Nonperforming assets + loans 90PD ÷ tangible equity + loan loss reserves (%)	Nonperforming assets plus loans 90 days or more past due divided by tangible common equity and reserves. This is also known as the common version of the Texas ratio.
Total equity capital	Equity as defined under the indicated accounting principles. Includes par value, paid in capital, retained earnings, and other adjustments to equity. Minority interest may be included, per relevant accounting standards. ASC Section 810-10-65, which includes minority interest for fiscal years starting after December 15, 2008, for example.
Tier 1 capital	For Office of Thrift Supervision (OTS)-regulated institutions, it represents the amount of core capital as defined under the latest OTS guidelines at period-end. For FDIC-regulated institutions it represents the amount of Tier 1 capital as defined by the latest regulatory agency guidelines.
Leverage ratio (%)	Tier 1 leverage ratio according to regulatory capital guidelines. Usually defined as Tier 1 capital as a percent of tangible assets.
Tier 1 risk-based ratio (%)	Tier 1 capital as a percent of total risk-adjusted assets.
Risk-Based Capital Ratio (%)	The regulatory risk-based capital ratio as defined under the latest OTS or FDIC guidelines at period-end. This ratio is usually equal to total risk-based capital divided by total risk-adjusted assets.
Common Equity Tier Risk Based Ratio (%)	Tier 1 common capital as a percent of risk-weighted assets.