



Credit Union Index

AN ANALYSIS OF ARIZONA CREDIT UNIONS



The Credit Union Index is published by the Arizona office of Baker Tilly. For more information on the data presented in this report, contact **Janna Skinner, Senior Manager, at (505)-878-7268**

Arizona

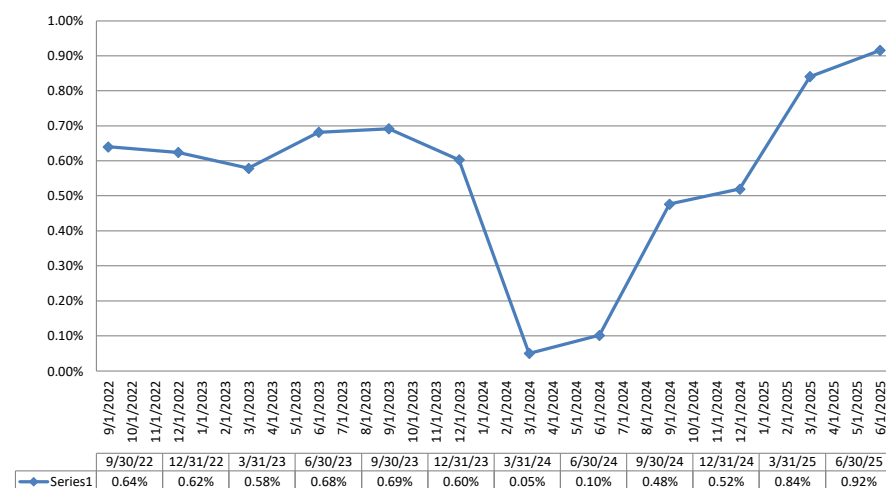
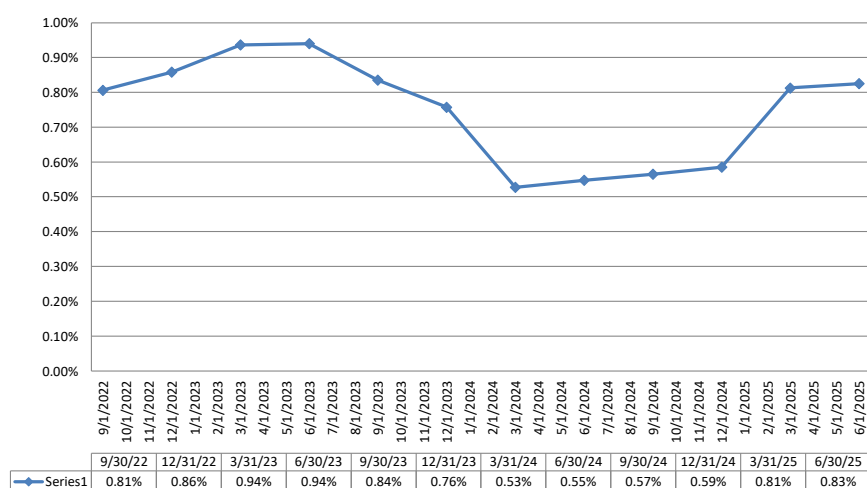
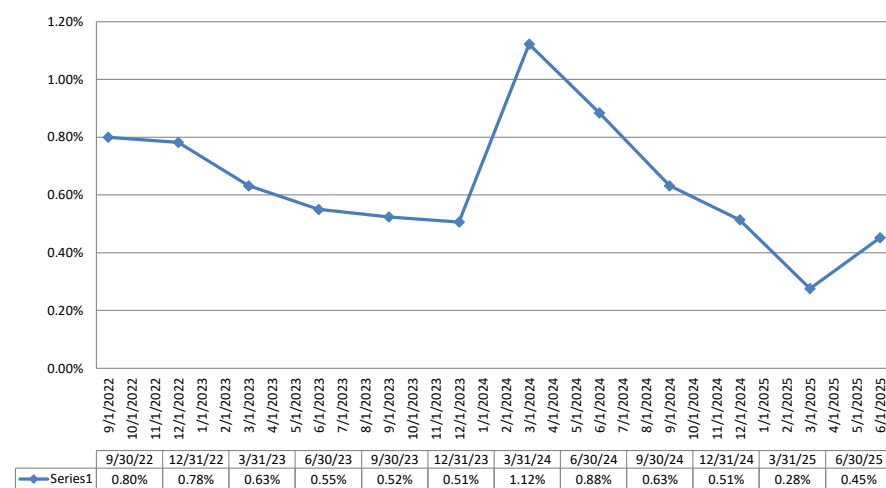
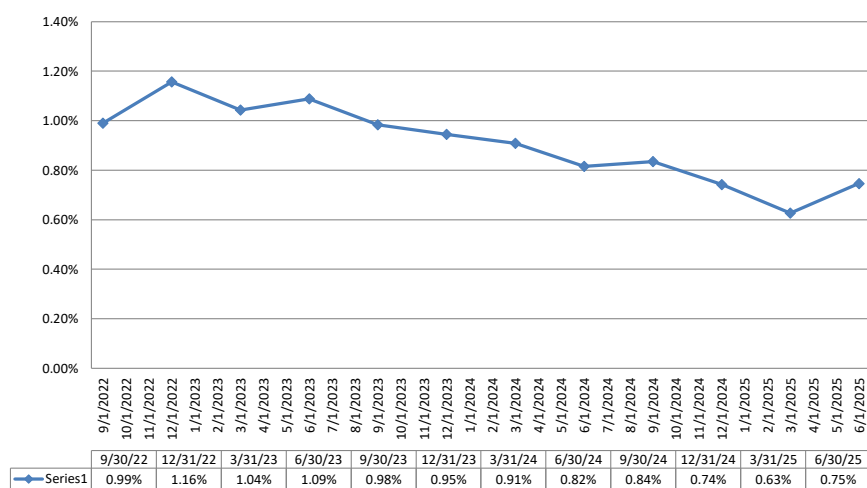
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ASSET SIZE DEFINITION

Group A	\$0-\$250 million
Group B	\$251 million-\$500 million
Group C	\$501 million-\$1 billion
Group D	Over \$1 billion

Performance Analysis

Summary Trends of Historical Asset Group Averages: Return on Average Assets

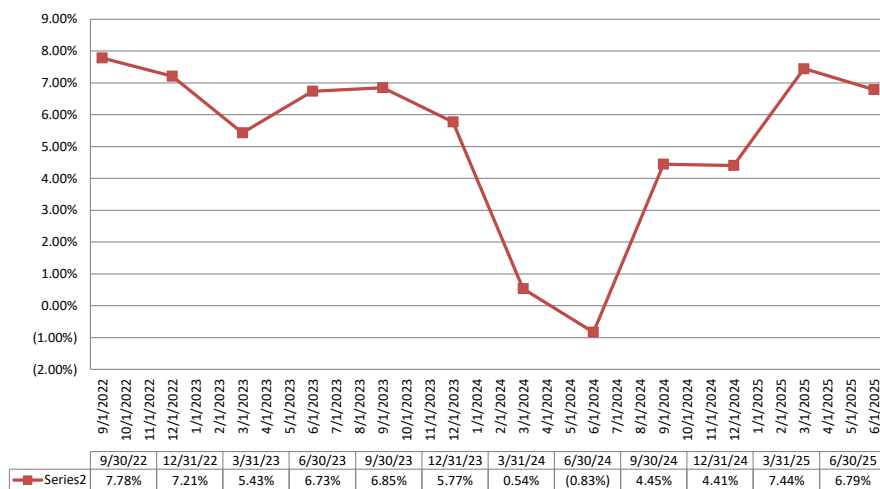
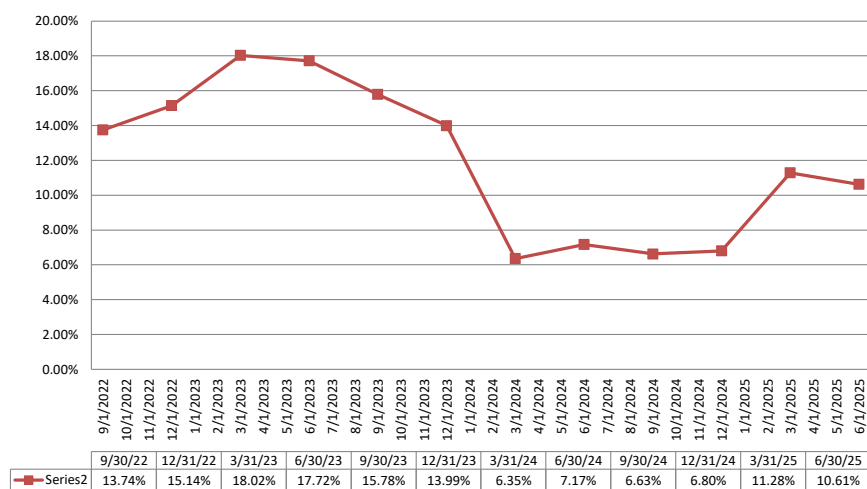
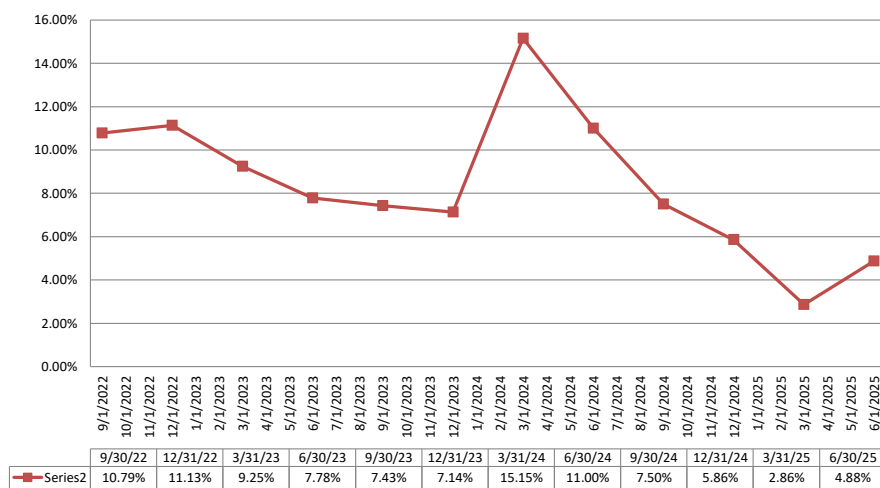
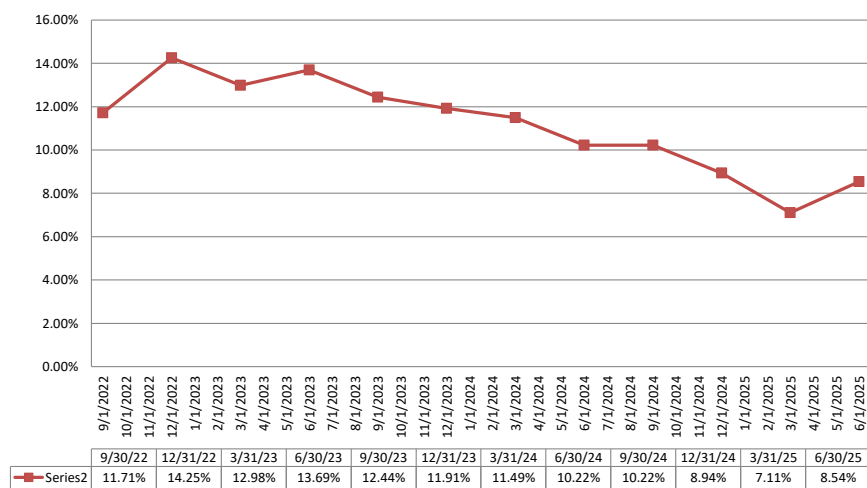
Asset Group A - \$0 to \$250 million in Total Assets
Year-to-DateAsset Group B - \$251 to \$500 million in Total Assets
Year-to-DateAsset Group C - \$501 to \$1 billion in Total Assets
Year-to-DateAsset Group D - Over \$1 billion in Total Assets
Year-to-Date

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Return on Average Net Worth

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-DateAsset Group B - \$251 to \$500 million in Total Assets
Year-to-DateAsset Group C - \$501 to \$1 billion in Total Assets
Year-to-DateAsset Group D - Over \$1 billion in Total Assets
Year-to-Date

Source: SNL Financial

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Performance Analysis

June 30, 2025

Run Date: August 12, 2025

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)

Asset Group A - \$50 to \$250 million in total assets

Winslow School Employees Federal Credit Union	\$5,324	\$19	1.43%	8.43%	71.11%	\$40	\$30	1.14%	6.70%	78.49%	\$49
U-Haul Federal Credit Union	\$6,861	\$10	0.58%	6.61%	87.90%	\$53	(\$11)	(0.32%)	(3.62%)	93.38%	\$52
Prescott Federal Credit Union	\$10,406	(\$66)	(2.46%)	(28.66%)	140.69%	\$66	(\$66)	(1.20%)	(14.09%)	129.93%	\$57
E. M. Federal Credit Union	\$12,030	\$22	0.75%	4.74%	84.72%	\$64	\$61	1.06%	6.62%	78.67%	\$58
Winslow Santa Fe Credit Union	\$15,273	\$88	2.29%	19.64%	54.95%	\$46	\$155	2.02%	17.67%	58.16%	\$48
RIM Country Federal Credit Union	\$25,054	\$62	1.01%	8.68%	78.75%	\$87	\$118	0.97%	8.38%	78.88%	\$84
Alhambra Credit Union	\$33,574	\$36	0.44%	4.82%	91.39%	\$79	\$47	0.29%	3.16%	93.32%	\$78
Southeastern Arizona Federal Credit Union	\$46,763	\$215	1.82%	13.67%	64.71%	\$48	\$429	1.83%	13.87%	64.70%	\$48
MariSol Federal Credit Union	\$49,393	\$75	0.61%	4.62%	83.57%	\$62	\$107	0.44%	3.31%	86.59%	\$65
Mohave Community Federal Credit Union	\$60,845	\$182	1.21%	9.84%	58.88%	\$69	\$282	0.95%	7.70%	59.98%	\$70
Banner Federal Credit Union	\$66,306	\$157	0.95%	8.59%	73.19%	\$89	\$264	0.81%	7.39%	80.61%	\$91
Cochise Credit Union	\$72,768	\$625	3.45%	21.88%	42.20%	\$66	\$934	2.63%	16.69%	50.64%	\$77
First American Credit Union	\$109,359	\$361	1.30%	11.96%	74.15%	\$89	\$937	1.67%	15.88%	71.51%	\$85
Coconino Federal Credit Union	\$122,260	\$304	1.00%	10.04%	72.22%	\$96	\$323	0.53%	5.37%	75.72%	\$96
Average of Asset Group A	\$45,444	\$149	1.03%	7.49%	77.03%	\$68	\$258	0.92%	6.79%	78.61%	\$68

Asset Group B - \$251 to \$500 million in total assets

Landings Credit Union	\$250,116	\$737	1.18%	12.29%	68.95%	\$82	\$1,262	1.02%	10.72%	71.65%	\$84
Pyramid Federal Credit Union	\$250,379	(\$54)	(0.09%)	(1.40%)	97.75%	\$78	\$854	0.69%	11.51%	83.08%	\$79
Pinal County Federal Credit Union	\$329,221	\$481	0.62%	12.57%	79.98%	\$72	\$1,311	0.87%	18.18%	78.94%	\$74
Aero Federal Credit Union	\$342,964	\$862	1.02%	8.44%	70.64%	\$92	\$1,619	0.97%	8.01%	73.17%	\$92
Avenir Financial Federal Credit Union	\$377,873	\$273	0.29%	4.30%	84.85%	\$95	\$493	0.26%	3.95%	85.61%	\$93
American Southwest Credit Union	\$408,947	\$1,383	1.35%	13.13%	60.42%	\$78	\$2,343	1.14%	11.31%	61.54%	\$77
Average of Asset Group B	\$326,583	\$614	0.73%	8.22%	77.10%	\$83	\$1,314	0.83%	10.61%	75.67%	\$83

Source: SNL Financial

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Performance Analysis

June 30, 2025

Run Date: August 12, 2025

Region	Institution Name	As of Date	Quarter to Date					Year to Date				
		Total Assets (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)	Net Income (Loss) (\$000)	Return on Avg Assets (%)	Return on Avg Net Worth (%)	Oper Exp/ Oper Rev (%)	Salary&Benefits/ Employees (\$000)
Asset Group C - \$501 million to \$1 billion in total assets												
	SunWest Federal Credit Union	\$524,739	\$190	0.14%	1.46%	84.84%	\$96	\$24	0.01%	0.09%	88.44%	\$97
	Copper State Credit Union	\$616,801	\$600	0.39%	6.14%	85.73%	\$91	\$890	0.29%	4.65%	87.91%	\$89
	Arizona Central Credit Union	\$722,239	\$398	0.22%	3.05%	83.22%	\$101	\$451	0.13%	1.74%	86.22%	\$99
	First Credit Union	\$766,623	\$604	0.32%	4.07%	77.82%	\$90	\$448	0.12%	1.54%	79.16%	\$91
	Tucson Federal Credit Union	\$846,834	\$4,151	2.03%	19.36%	57.71%	\$95	\$6,798	1.71%	16.37%	59.50%	\$93
	Average of Asset Group C	\$695,447	\$1,189	0.62%	6.82%	77.86%	\$95	\$1,722	0.45%	4.88%	80.25%	\$94
Asset Group D - Over \$1 billion in total assets												
	Credit Union West	\$1,325,000	\$2,713	0.82%	8.16%	69.75%	\$118	\$4,839	0.73%	7.37%	69.39%	\$112
	Pima Federal Credit Union	\$1,533,358	\$4,977	1.41%	16.27%	59.67%	\$96	\$8,037	1.19%	13.51%	61.14%	\$89
	TruWest Credit Union	\$1,667,020	\$2,961	0.71%	8.51%	74.56%	\$137	\$5,536	0.67%	8.09%	74.84%	\$134
	Hughes Federal Credit Union	\$2,571,722	\$1,708	0.27%	2.96%	52.72%	\$97	\$4,927	0.40%	4.30%	56.18%	\$93
	Vantage West Credit Union	\$3,207,157	\$6,857	0.86%	10.00%	62.22%	\$109	\$7,152	0.45%	5.29%	65.13%	\$112
	OneAZ Credit Union	\$3,603,924	\$11,002	1.23%	15.12%	66.79%	\$136	\$18,056	1.02%	12.77%	70.31%	\$127
	Arizona Financial Credit Union	\$3,646,824	\$6,450	0.71%	7.09%	81.19%	\$142	\$12,759	0.72%	7.17%	82.13%	\$138
	Desert Financial Credit Union	\$9,074,372	\$20,761	0.92%	11.07%	75.20%	\$136	\$35,763	0.79%	9.78%	76.96%	\$135
	Average of Asset Group D	\$3,328,672	\$7,179	0.87%	9.90%	67.76%	\$121	\$12,134	0.75%	8.54%	69.51%	\$118

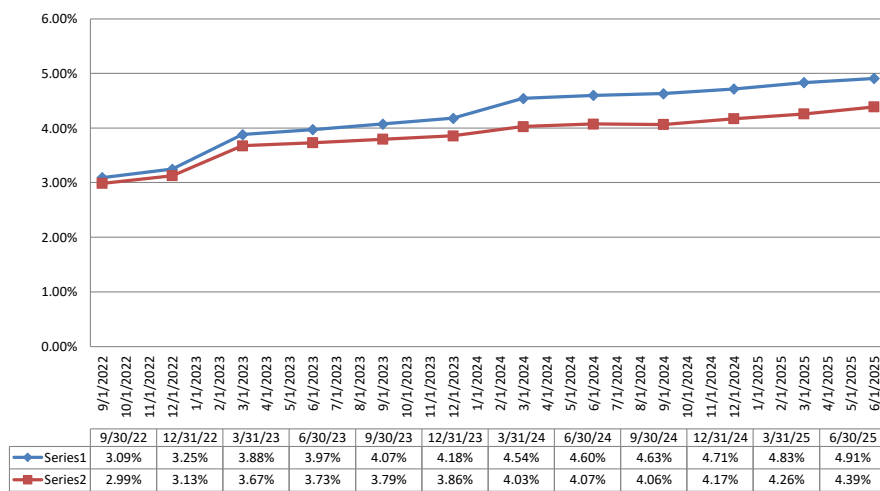
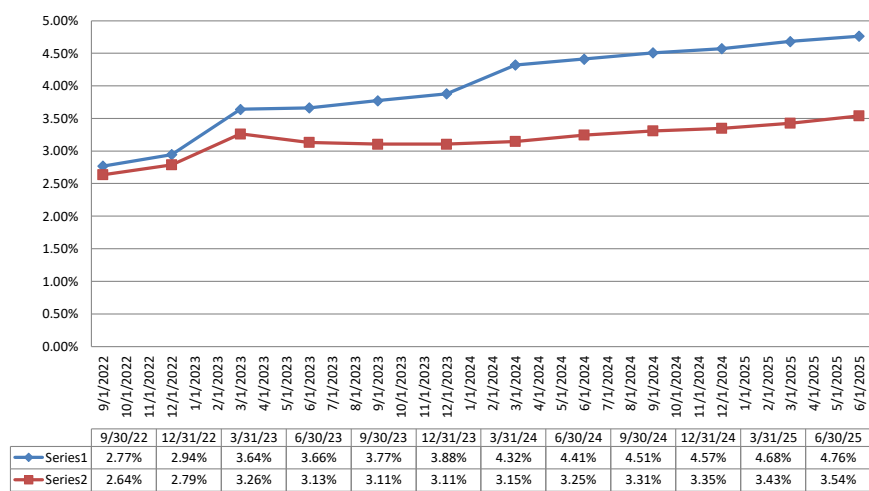
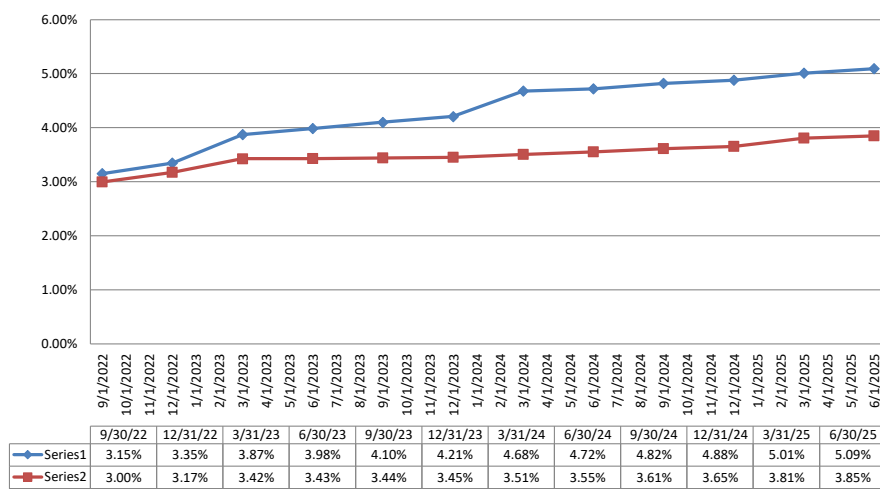
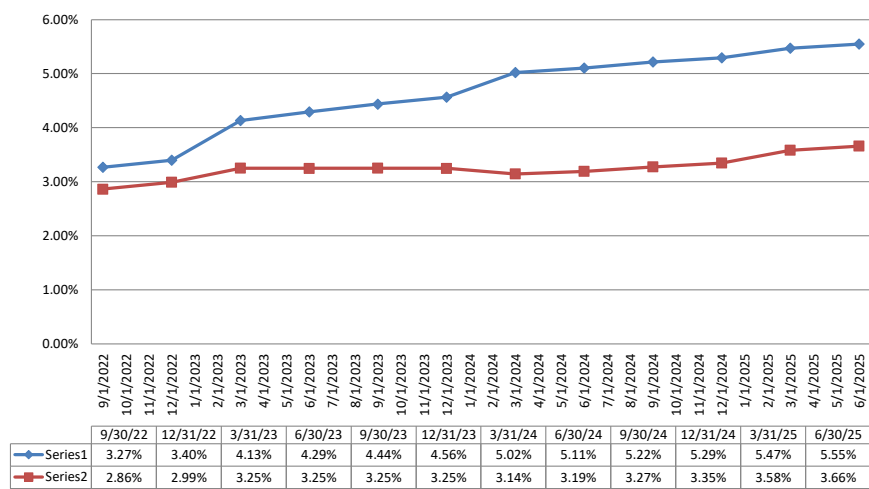
Source: SNL Financial

NA = data was not available.

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Balance Sheet & Net Interest Margin

Summary Trends of Historical Asset Group Averages: Yield on Average Assets & Net Interest Income/Average Assets

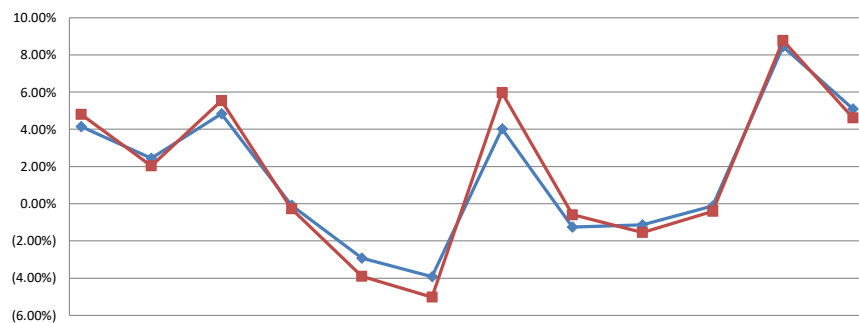
Asset Group A - \$0 to \$250 million in Total Assets
Year-to-DateAsset Group B - \$251 to \$500 million in Total Assets
Year-to-DateAsset Group C - \$501 to \$1 billion in Total Assets
Year-to-DateAsset Group D - Over \$1 billion in Total Assets
Year-to-Date

Source: SNL Financial

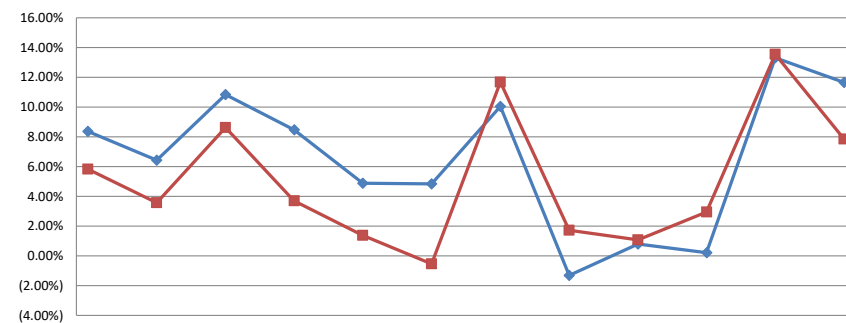
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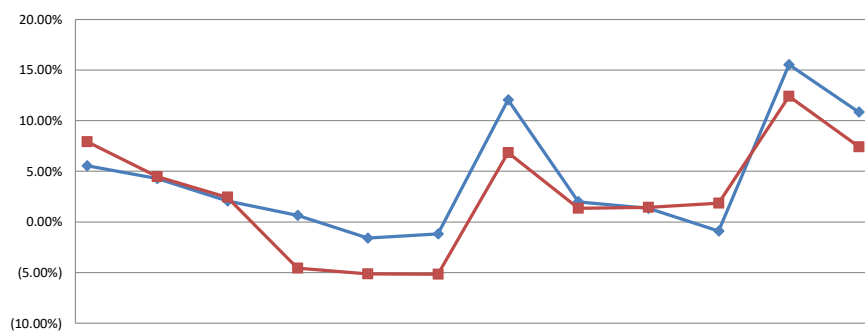
Summary Trends of Historical Asset Group Averages: Asset Growth Rate & Market Growth Rate

Asset Group A - \$0 to \$250 million in Total Assets
Year-to-Date

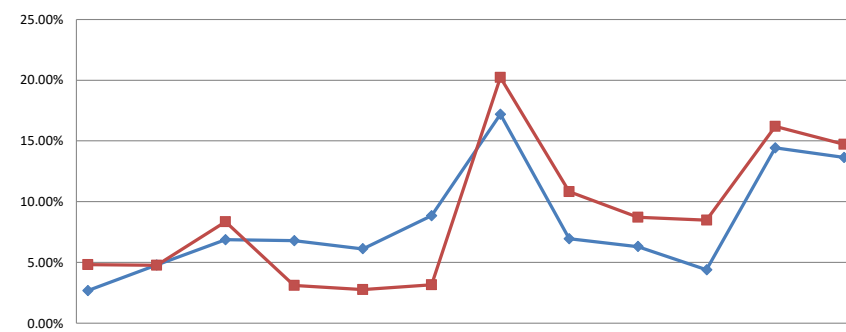
	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series1	4.15%	2.45%	4.83%	(0.09%)	(2.93%)	(3.92%)	4.03%	(1.25%)	(1.14%)	(0.11%)	8.46%	5.09%
Series2	4.80%	2.02%	5.54%	(0.27%)	(3.91%)	(5.02%)	5.97%	(0.59%)	(1.55%)	(0.42%)	8.78%	4.62%

Asset Group B - \$251 to \$500 million in Total Assets
Year-to-Date

	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series1	8.36%	6.43%	10.83%	8.46%	4.89%	4.84%	10.03%	(1.31%)	0.80%	0.21%	13.31%	11.64%
Series2	5.83%	3.57%	8.62%	3.70%	1.37%	(0.53%)	11.68%	1.72%	1.07%	2.94%	13.54%	7.84%

Asset Group C - \$501 to \$1 billion in Total Assets
Year-to-Date

	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series1	5.56%	4.28%	2.06%	0.65%	(1.59%)	(1.18%)	12.06%	2.00%	1.35%	(0.90%)	15.53%	10.84%
Series2	7.91%	4.49%	2.44%	(4.57%)	(5.13%)	(5.15%)	6.83%	1.35%	1.45%	1.86%	12.39%	7.42%

Asset Group D - Over \$1 billion in Total Assets
Year-to-Date

	9/30/22	12/31/22	3/31/23	6/30/23	9/30/23	12/31/23	3/31/24	6/30/24	9/30/24	12/31/24	3/31/25	6/30/25
Series1	2.68%	4.79%	6.88%	6.80%	6.13%	8.85%	17.19%	6.96%	6.31%	4.39%	14.43%	13.63%
Series2	4.82%	4.77%	8.36%	3.12%	2.77%	3.16%	20.22%	10.83%	8.71%	8.48%	16.19%	14.73%

Source: SNL Financial

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Balance Sheet & Net Interest Margin

June 30, 2025

Run Date: August 12, 2025

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)

Asset Group A - \$50 to \$250 million in total assets

Winslow School Employees Federal Credit Union	\$5,324	\$3,784	\$4,403	85.94%	\$3,549	3.72%	0.19%	3.53%	5.52%	5.12%
U-Haul Federal Credit Union	\$6,861	\$2,835	\$6,196	45.76%	\$1,715	4.96%	0.06%	4.91%	2.09%	2.88%
Prescott Federal Credit Union	\$10,406	\$3,464	\$9,423	36.76%	\$1,734	4.85%	0.60%	4.25%	(16.15%)	(17.61%)
E. M. Federal Credit Union	\$12,030	\$6,241	\$10,124	61.65%	\$2,406	6.05%	1.23%	4.82%	10.90%	11.89%
Winslow Santa Fe Credit Union	\$15,273	\$10,913	\$13,432	81.25%	\$3,818	4.72%	0.04%	4.68%	(0.48%)	(2.80%)
RIM Country Federal Credit Union	\$25,054	\$13,872	\$22,077	62.83%	\$3,579	4.84%	0.47%	4.37%	8.18%	7.72%
Alhambra Credit Union	\$33,574	\$21,868	\$30,137	72.56%	\$2,919	5.72%	0.65%	5.07%	15.27%	15.02%
Southeastern Arizona Federal Credit Union	\$46,763	\$20,409	\$40,112	50.88%	\$3,225	4.50%	0.20%	4.30%	7.58%	6.83%
MariSol Federal Credit Union	\$49,393	\$27,906	\$42,009	66.43%	\$2,822	4.70%	0.40%	4.30%	5.80%	4.90%
Mohave Community Federal Credit Union	\$60,845	\$33,445	\$53,362	62.68%	\$4,196	5.61%	0.50%	5.11%	10.50%	13.32%
Banner Federal Credit Union	\$66,306	\$25,532	\$58,404	43.72%	\$4,420	4.24%	0.63%	3.61%	8.04%	6.79%
Cochise Credit Union	\$72,768	\$47,031	\$60,941	77.17%	\$6,615	5.03%	0.94%	4.08%	16.77%	16.98%
First American Credit Union	\$109,359	\$62,669	\$94,137	66.57%	\$3,528	5.01%	0.66%	4.35%	(7.43%)	(10.53%)
Coconino Federal Credit Union	\$122,260	\$59,551	\$108,460	54.91%	\$4,702	4.74%	0.72%	4.02%	4.61%	4.14%

Average of Asset Group A

\$45,444	\$24,251	\$39,516	62.08%	\$3,516	4.91%	0.52%	4.39%	5.09%	4.62%
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Asset Group B - \$251 to \$500 million in total assets

Landings Credit Union	\$250,116	\$150,057	\$222,430	67.46%	\$4,275	5.07%	1.06%	4.00%	6.11%	4.93%
Pyramid Federal Credit Union	\$250,379	\$139,922	\$228,298	61.29%	\$4,173	4.45%	1.05%	3.39%	10.25%	9.11%
Pinal County Federal Credit Union	\$329,221	\$173,511	\$265,456	65.36%	\$3,699	4.58%	1.10%	3.49%	32.13%	11.96%
Aero Federal Credit Union	\$342,964	\$260,402	\$299,124	87.05%	\$6,533	4.94%	1.88%	3.06%	13.95%	14.42%
Avenir Financial Federal Credit Union	\$377,873	\$253,893	\$287,206	88.40%	\$4,107	4.76%	1.27%	3.49%	6.62%	7.48%
American Southwest Credit Union	\$408,947	\$226,882	\$363,750	62.37%	\$5,526	4.77%	0.97%	3.81%	0.79%	(0.87%)

Average of Asset Group B

\$326,583	\$200,778	\$277,711	71.99%	4,719	4.76%	1.22%	3.54%	11.64%	7.84%
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Source: SNL Financial

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Balance Sheet & Net Interest Margin

June 30, 2025

Run Date: August 12, 2025

Region	Institution Name	As of Date					Year to Date				
		Total Assets (\$000)	Total Lns & Leases (\$000)	Total Shares & Deposits (\$000)	Total Loans/ Total Shares (%)	Assets/ FTE Employees (\$000)	Yield on Avg Assets (%)	Interest Expense/ Avg Assets (%)	Net Interest Income/ Avg Assets (%)	Asset Growth Rate (%)	Market Growth Rate (%)
Asset Group C - \$501 million to \$1 billion in total assets											
	SunWest Federal Credit Union	\$524,739	\$338,207	\$459,597	73.59%	\$4,623	4.95%	1.28%	3.67%	1.63%	1.65%
	Copper State Credit Union	\$616,801	\$432,262	\$557,236	77.57%	\$4,470	4.97%	1.42%	3.55%	8.32%	12.37%
	Arizona Central Credit Union	\$722,239	\$580,697	\$639,892	90.75%	\$4,312	5.02%	1.20%	3.82%	9.69%	3.77%
	First Credit Union	\$766,623	\$473,209	\$669,136	70.72%	\$5,287	4.99%	1.32%	3.67%	8.57%	4.25%
	Tucson Federal Credit Union	\$846,834	\$474,124	\$687,495	68.96%	\$4,853	5.52%	1.01%	4.52%	26.00%	15.04%
	Average of Asset Group C	\$695,447	\$459,700	\$602,671	76.32%	\$4,709	5.09%	1.25%	3.85%	10.84%	7.42%
Asset Group D - Over \$1 billion in total assets											
	Credit Union West	\$1,325,000	\$1,093,947	\$1,162,688	94.09%	\$5,453	6.48%	2.16%	4.31%	3.92%	2.83%
	Pima Federal Credit Union	\$1,533,358	\$1,141,116	\$1,351,441	84.44%	\$9,182	5.00%	1.81%	3.19%	40.43%	48.60%
	TruWest Credit Union	\$1,667,020	\$1,274,899	\$1,472,101	86.60%	\$6,338	5.46%	1.74%	3.72%	7.47%	7.13%
	Hughes Federal Credit Union	\$2,571,722	\$2,129,719	\$2,301,668	92.53%	\$7,723	7.23%	2.41%	4.81%	18.97%	21.09%
	Vantage West Credit Union	\$3,207,157	\$2,352,573	\$2,666,957	88.21%	\$6,620	6.15%	2.05%	4.10%	6.21%	5.71%
	OneAZ Credit Union	\$3,603,924	\$2,528,505	\$3,205,033	78.89%	\$7,281	4.95%	1.36%	3.59%	12.26%	11.61%
	Arizona Financial Credit Union	\$3,646,824	\$1,976,381	\$3,223,292	61.32%	\$5,375	4.69%	1.69%	3.01%	13.17%	12.61%
	Desert Financial Credit Union	\$9,074,372	\$4,645,132	\$8,292,060	56.02%	\$6,732	4.43%	1.88%	2.55%	6.62%	8.26%
	Average of Asset Group D	\$3,328,672	\$2,142,784	\$2,959,405	80.26%	\$6,838	5.55%	1.89%	3.66%	13.63%	14.73%

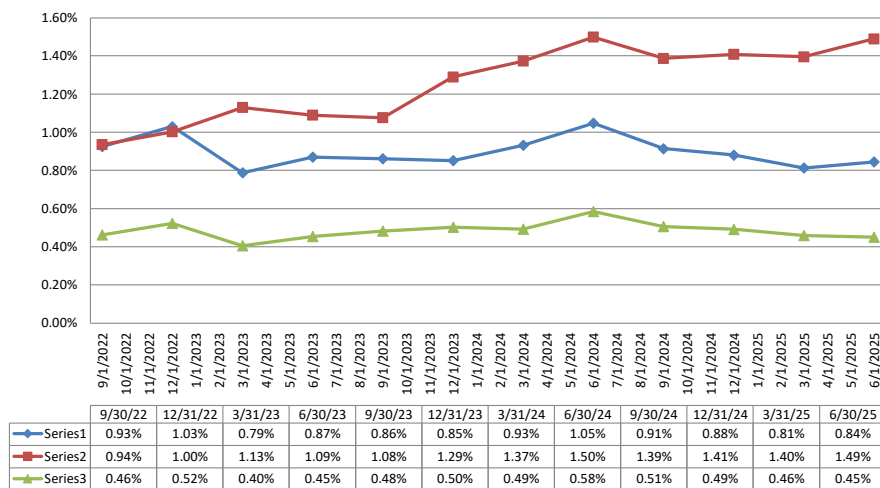
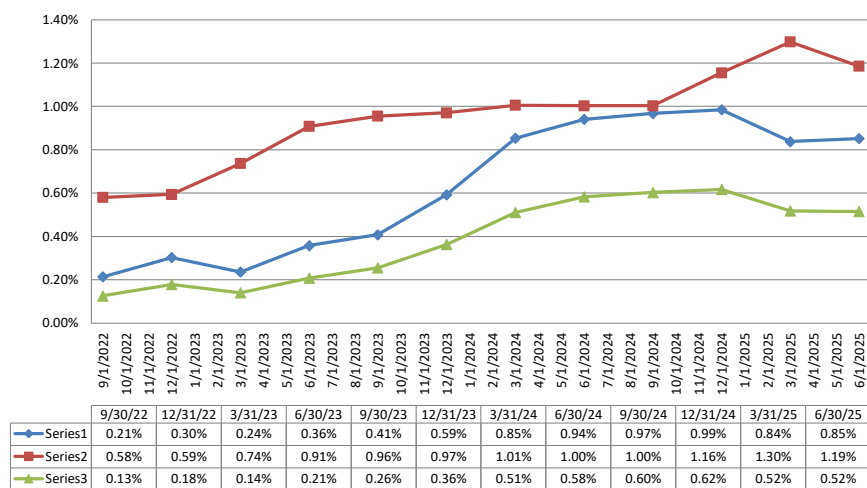
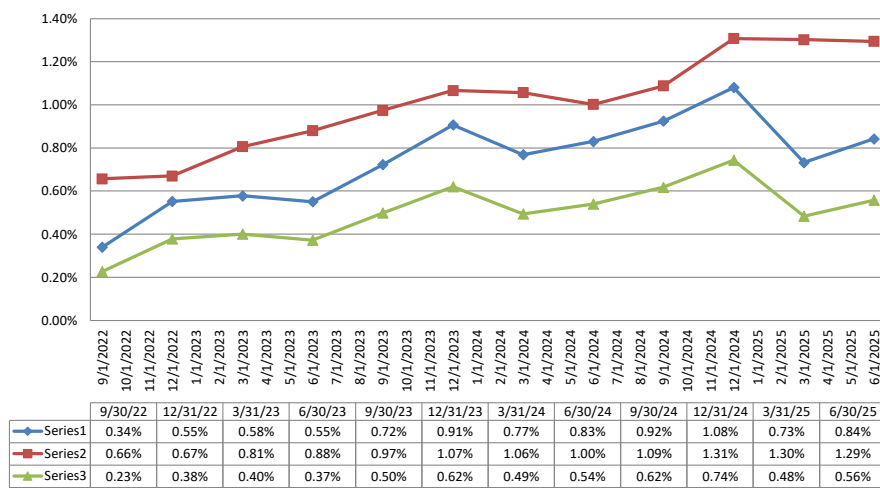
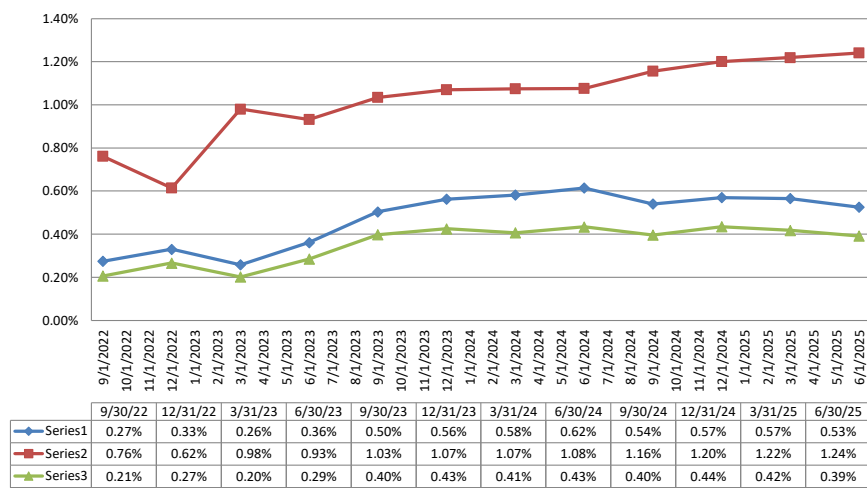
Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

Summary Trends of Historical Asset Group Averages: Non Performing Loans/Loans, Reserve/Loans & Delinquent Loans/Total Assets

Asset Group A - \$0 to \$250 million in Total Assets
As of DateAsset Group B - \$251 to \$500 million in Total Assets
As of DateAsset Group C - \$501 to \$1 billion in Total Assets
As of DateAsset Group D - Over \$1 billion in Total Assets
As of Date

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

June 30, 2025

Run Date: August 12, 2025

Region	Institution Name				As of Date			
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group A - \$50 to \$250 million in total assets								
	Winslow School Employees Federal Credit Union	\$5,324	\$0	0.00%	1.45%	NA	0.00%	0.00%
	U-Haul Federal Credit Union	\$6,861	\$61	2.15%	5.08%	236.07%	8.09%	0.89%
	Prescott Federal Credit Union	\$10,406	\$3	0.09%	1.39%	NM	0.32%	0.03%
	E. M. Federal Credit Union	\$12,030	\$13	0.21%	1.07%	515.38%	0.67%	0.11%
	Winslow Santa Fe Credit Union	\$15,273	\$13	0.12%	0.62%	523.08%	0.68%	0.09%
	RIM Country Federal Credit Union	\$25,054	\$107	0.77%	0.62%	80.37%	3.58%	0.43%
	Alhambra Credit Union	\$33,574	\$499	2.28%	1.58%	69.34%	14.90%	1.49%
	Southeastern Arizona Federal Credit Union	\$46,763	\$166	0.81%	1.56%	192.17%	2.61%	0.35%
	MariSol Federal Credit Union	\$49,393	\$199	0.71%	1.45%	204.02%	2.87%	0.40%
	Mohave Community Federal Credit Union	\$60,845	\$841	2.51%	1.39%	55.41%	10.61%	1.38%
	Banner Federal Credit Union	\$66,306	\$197	0.77%	1.19%	154.31%	2.54%	0.30%
	Cochise Credit Union	\$72,768	\$385	0.82%	0.43%	52.47%	3.22%	0.53%
	First American Credit Union	\$109,359	\$201	0.32%	1.34%	418.91%	1.53%	0.18%
	Coconino Federal Credit Union	\$122,260	\$156	0.26%	1.68%	641.03%	1.18%	0.13%
	Average of Asset Group A	\$45,444	\$203	0.84%	1.49%	261.88%	3.77%	0.45%
Asset Group B - \$251 to \$500 million in total assets								
	Landings Credit Union	\$250,116	\$987	0.66%	0.97%	147.42%	4.26%	0.39%
	Pyramid Federal Credit Union	\$250,379	\$1,588	1.13%	0.98%	86.59%	9.40%	0.63%
	Pinal County Federal Credit Union	\$329,221	\$319	0.18%	1.24%	674.92%	2.21%	0.10%
	Aero Federal Credit Union	\$342,964	\$427	0.16%	0.70%	423.89%	1.40%	0.12%
	Avenir Financial Federal Credit Union	\$377,873	\$4,106	1.62%	1.92%	118.56%	13.92%	1.09%
	American Southwest Credit Union	\$408,947	\$3,090	1.36%	1.30%	95.40%	7.47%	0.76%
	Average of Asset Group B	\$326,583	\$1,753	0.85%	1.19%	257.80%	6.44%	0.52%

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Asset Quality

June 30, 2025

Run Date: August 12, 2025

Region	Institution Name	As of Date						
		Total Assets (\$000)	Delinquent Loans => 2 months (\$000)	NPLs / Loans (%)	Loan Loss Reserves / Gross Loans (%)	Reserves / NPLs (%)	NPAs / Equity + LLRs (%)	Delinquent Loans/ Assets (%)
Asset Group C - \$501 million to \$1 billion in total assets								
	SunWest Federal Credit Union	\$524,739	\$2,985	0.88%	0.89%	100.67%	6.17%	0.57%
	Copper State Credit Union	\$616,801	\$4,045	0.94%	1.21%	129.22%	9.64%	0.66%
	Arizona Central Credit Union	\$722,239	\$4,633	0.80%	0.80%	100.32%	8.56%	0.64%
	First Credit Union	\$766,623	\$2,925	0.62%	1.57%	253.20%	5.05%	0.38%
	Tucson Federal Credit Union	\$846,834	\$4,580	0.97%	2.00%	206.53%	5.64%	0.54%
	Average of Asset Group C	\$695,447	\$3,834	0.84%	1.29%	157.99%	7.01%	0.56%
Asset Group D - Over \$1 billion in total assets								
	Credit Union West	\$1,325,000	\$3,663	0.33%	1.15%	343.08%	3.07%	0.28%
	Pima Federal Credit Union	\$1,533,358	\$2,987	0.26%	0.66%	252.59%	2.31%	0.19%
	TruWest Credit Union	\$1,667,020	\$5,496	0.43%	1.01%	234.15%	3.87%	0.33%
	Hughes Federal Credit Union	\$2,571,722	\$30,612	1.44%	1.96%	136.40%	13.55%	1.19%
	Vantage West Credit Union	\$3,207,157	\$19,168	0.81%	2.14%	262.65%	5.98%	0.60%
	OneAZ Credit Union	\$3,603,924	\$7,166	0.28%	1.02%	360.15%	2.27%	0.20%
	Arizona Financial Credit Union	\$3,646,824	\$6,659	0.34%	1.10%	327.15%	1.73%	0.18%
	Desert Financial Credit Union	\$9,074,372	\$14,411	0.31%	0.88%	283.39%	1.95%	0.16%
	Average of Asset Group D	\$3,328,672	\$11,270	0.53%	1.24%	274.95%	4.34%	0.39%

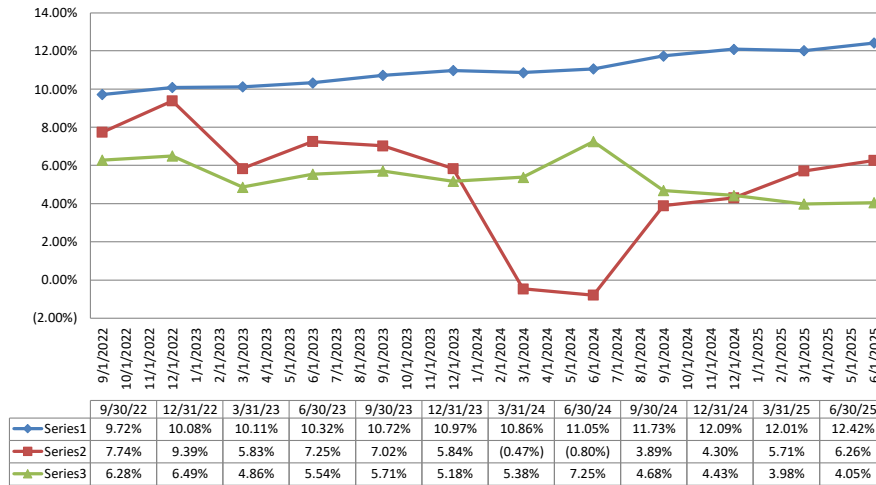
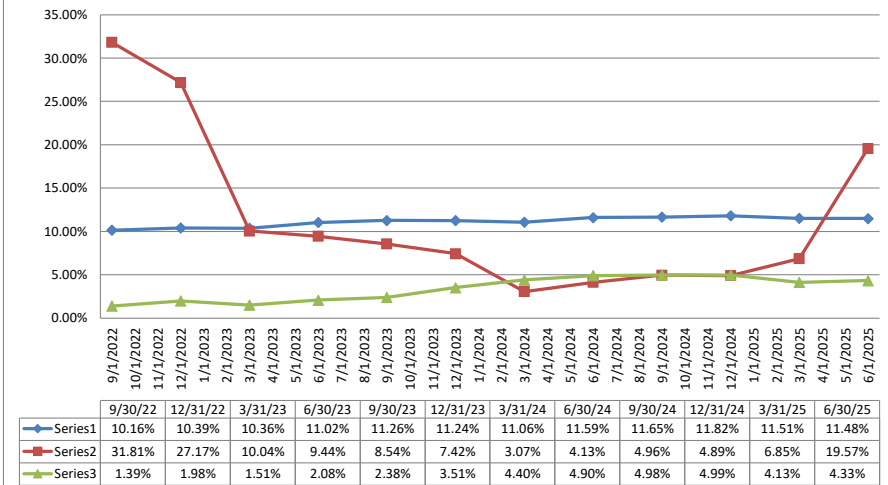
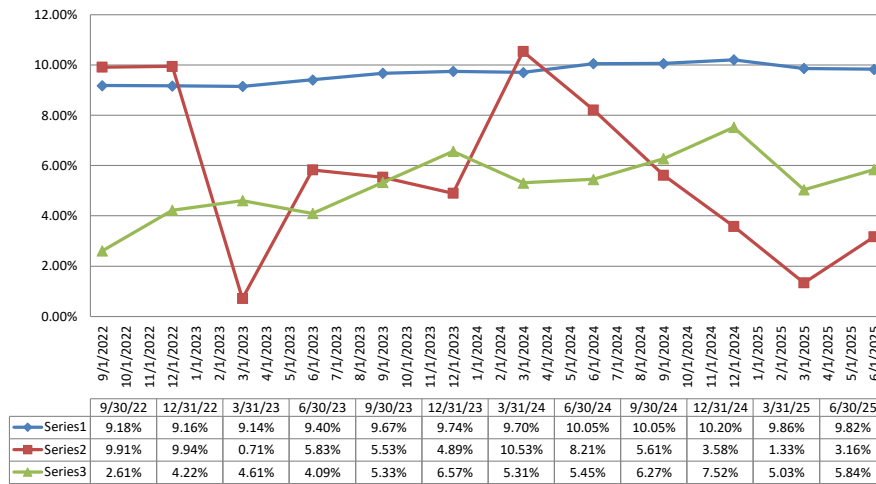
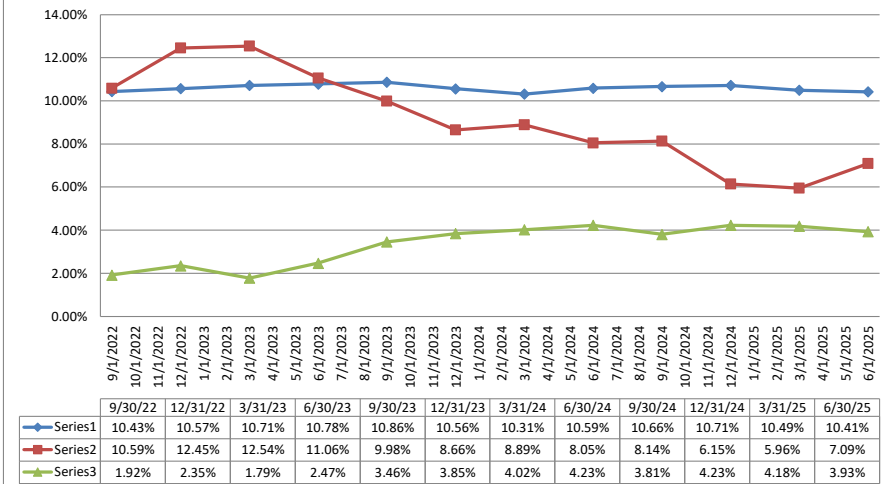
Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

Summary Trends of Historical Asset Group Averages: Net Worth/Assets, Net Worth Growth & Total Delinquent Loans/Net Worth

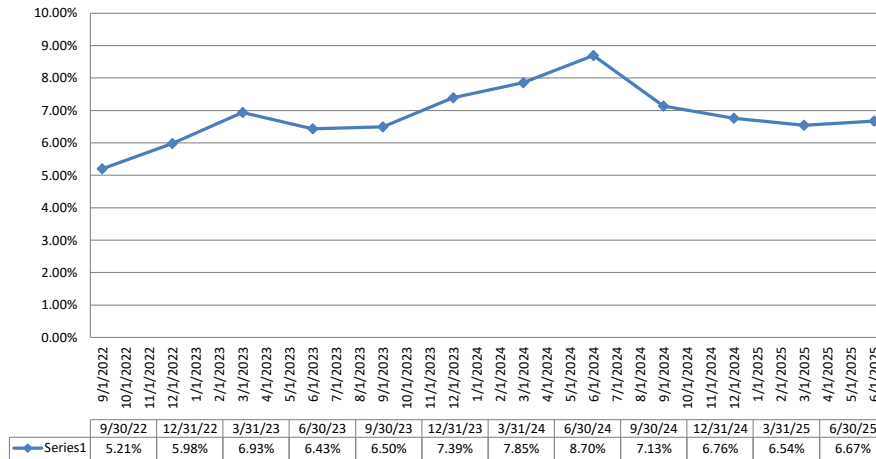
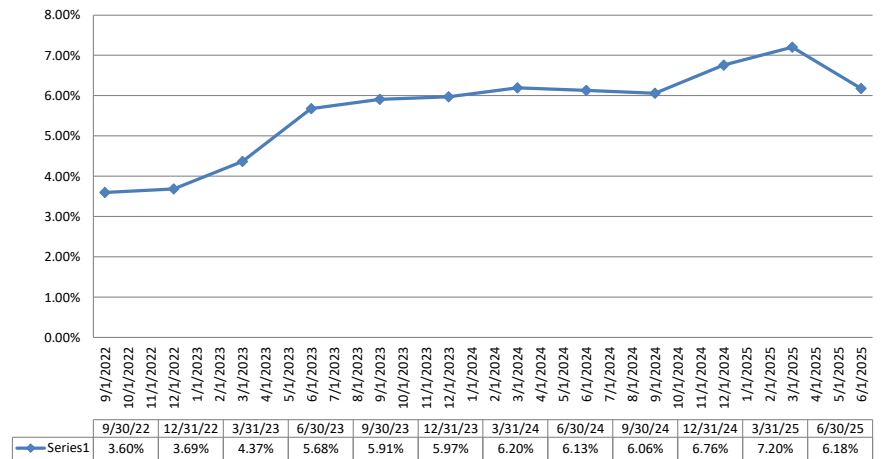
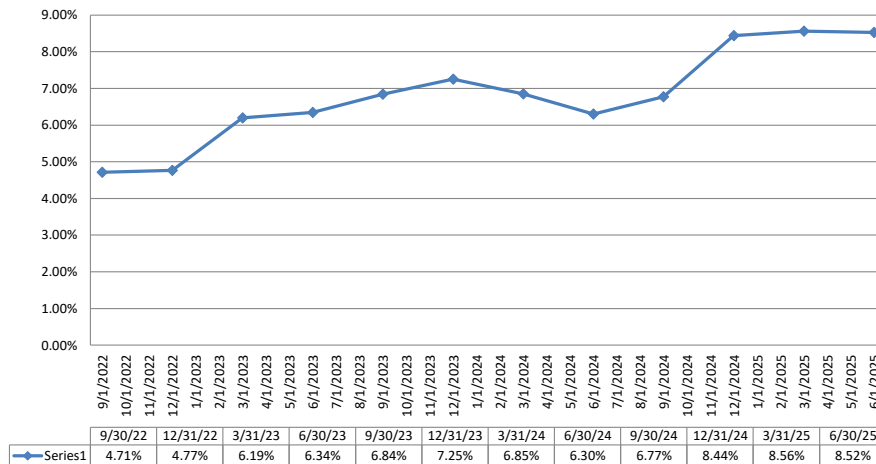
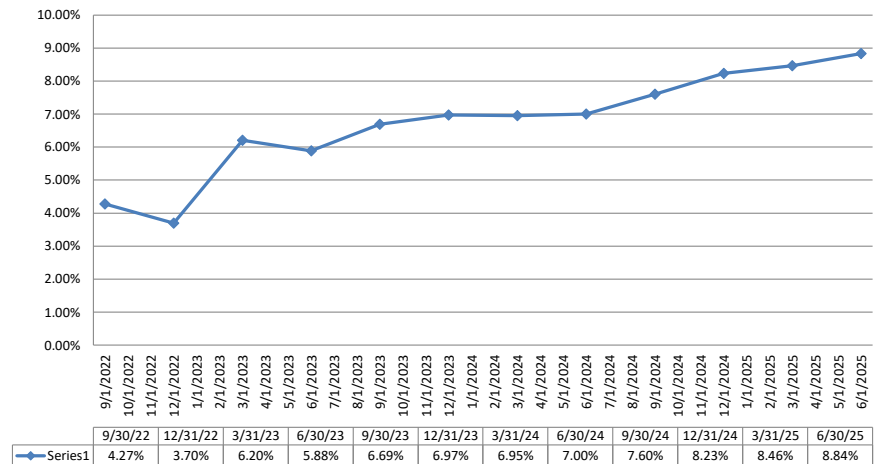
Asset Group A - \$0 to \$250 million in Total Assets
As of DateAsset Group B - \$251 to \$500 million in Total Assets
As of DateAsset Group C - \$501 to \$1 billion in Total Assets
As of DateAsset Group D - Over \$1 billion in Total Assets
As of Date

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Summary Trends of Historical Asset Group Averages: Classified Assets/Net Worth

Asset Group A - \$0 to \$250 million in Total Assets
As of Date**Asset Group B - \$251 to \$500 million in Total Assets**
As of Date**Asset Group C - \$501 to \$1 billion in Total Assets**
As of Date**Asset Group D - Over \$1 billion in Total Assets**
As of Date

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

June 30, 2025

Run Date: August 12, 2025

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group A - \$50 to \$250 million in total assets							
	Winslow School Employees Federal Credit Union	\$5,324	\$911	17.11%	6.81%	0.00%	6.04%
	U-Haul Federal Credit Union	\$6,861	\$610	8.89%	(3.23%)	10.00%	23.61%
	Prescott Federal Credit Union	\$10,406	\$887	8.52%	(13.85%)	0.34%	5.41%
	E. M. Federal Credit Union	\$12,030	\$1,868	15.53%	6.75%	0.70%	3.59%
	Winslow Santa Fe Credit Union	\$15,273	\$1,846	12.09%	18.33%	0.70%	3.68%
	RIM Country Federal Credit Union	\$25,054	\$2,982	11.90%	8.17%	3.59%	2.88%
	Alhambra Credit Union	\$33,574	\$3,087	9.19%	(2.50%)	16.16%	11.21%
	Southeastern Arizona Federal Credit Union	\$46,763	\$6,444	13.78%	14.23%	2.58%	4.95%
	MariSol Federal Credit Union	\$49,393	\$6,574	13.31%	1.53%	3.03%	6.18%
	Mohave Community Federal Credit Union	\$60,845	\$7,514	12.35%	7.83%	11.19%	6.20%
	Banner Federal Credit Union	\$66,306	\$8,145	12.28%	6.52%	2.42%	3.73%
	Cochise Credit Union	\$72,768	\$11,739	16.13%	17.29%	3.28%	1.72%
	First American Credit Union	\$109,359	\$14,031	12.83%	14.31%	1.43%	6.00%
	Coconino Federal Credit Union	\$122,260	\$12,268	10.03%	5.41%	1.27%	8.15%
	Average of Asset Group A	\$45,444	\$5,636	12.42%	6.26%	4.05%	6.67%
Asset Group B - \$251 to \$500 million in total assets							
	Landings Credit Union	\$250,116	\$26,104	10.44%	10.16%	3.78%	5.57%
	Pyramid Federal Credit Union	\$250,379	\$25,285	10.10%	5.52%	6.28%	5.44%
	Pinal County Federal Credit Union	\$329,221	\$31,116	9.45%	81.17%	1.03%	6.92%
	Aero Federal Credit Union	\$342,964	\$41,623	12.14%	8.09%	1.03%	4.35%
	Avenir Financial Federal Credit Union	\$377,873	\$61,010	16.15%	1.63%	6.73%	7.98%
	American Southwest Credit Union	\$408,947	\$43,447	10.62%	10.87%	7.11%	6.79%
	Average of Asset Group B	\$326,583	\$38,098	11.48%	19.57%	4.33%	6.18%

Source: SNL Financial

NA = data was not available.

NM = per SNL Financial, the data was not provided as the ratios are too high/low to be meaningful.

Net Worth

June 30, 2025

Run Date: August 12, 2025

Region	Institution Name	As of Date					
		Total Assets (\$000)	Total Net Worth (\$000)	Net Worth/ Assets (%)	Net Worth Growth (Decline) - YTD (%)	Total Delinquent Lns/ Net Worth (%)	Classified Assets/ Net Worth (%)
Asset Group C - \$501 million to \$1 billion in total assets							
	SunWest Federal Credit Union	\$524,739	\$57,359	10.93%	(1.94%)	5.20%	5.24%
	Copper State Credit Union	\$616,801	\$50,651	8.21%	3.58%	7.99%	10.32%
	Arizona Central Credit Union	\$722,239	\$62,352	8.63%	1.46%	7.43%	7.45%
	First Credit Union	\$766,623	\$72,776	9.49%	(1.18%)	4.02%	10.18%
	Tucson Federal Credit Union	\$846,834	\$100,415	11.86%	13.89%	4.56%	9.42%
	Average of Asset Group C	\$695,447	\$68,711	9.82%	3.16%	5.84%	8.52%
Asset Group D - Over \$1 billion in total assets							
	Credit Union West	\$1,325,000	\$142,904	10.79%	7.01%	2.56%	8.79%
	Pima Federal Credit Union	\$1,533,358	\$138,853	9.06%	10.58%	2.15%	5.43%
	TruWest Credit Union	\$1,667,020	\$179,213	10.75%	6.37%	3.07%	7.18%
	Hughes Federal Credit Union	\$2,571,722	\$239,311	9.31%	4.20%	12.79%	17.45%
	Vantage West Credit Union	\$3,207,157	\$324,643	10.12%	4.51%	5.90%	15.51%
	OneAZ Credit Union	\$3,603,924	\$344,103	9.55%	11.08%	2.08%	7.50%
	Arizona Financial Credit Union	\$3,646,824	\$433,098	11.88%	6.07%	1.54%	5.03%
	Desert Financial Credit Union	\$9,074,372	\$1,074,387	11.84%	6.89%	1.34%	3.80%
	Average of Asset Group D	\$3,328,672	\$359,564	10.41%	7.09%	3.93%	8.84%

Source: SNL Financial

NA = data was not available.

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Definitions

Total assets (\$000)	All assets owned by the credit union as of the date indicated, as carried on the balance sheet and defined under the indicated accounting principles.
Net income (\$000)	Net income after taxes, minority interest, and extraordinary and other after-tax items. Noncontrolling interest may be included, per relevant accounting standards. FASB Accounting Standards Codification® (ASC) Section 810-10-65, which includes noncontrolling interests for fiscal years starting after December 15, 2008, for example.
Return on average assets (%)	Return on average assets; net income as a percent of average assets.
Return on average net worth (%)	Return on average equity; net income as a percent of average equity.
Operational expense ÷ operational revenue (%)	Noninterest expense before foreclosed property expense, amortization of intangibles, and goodwill impairments as a percent of net interest income (fully taxable equivalent, if available) and noninterest revenues, excluding only gains from securities transactions and nonrecurring items.
Salary expense ÷ employees	Salary and benefits expense divided by number of full-time equivalent employees at end of period.
Total loans and leases (\$000)	The total of loans and lease financing receivables, net unearned income. Includes loans secured by real estate; loans to depository institutions; loans to finance agricultural production and other loans to farmers; commercial and industrial loans; acceptances of other banks (both US and foreign); loans to individuals for household, family, and other personal expenditures; loans to foreign governments and official institutions; obligations of states and political subdivisions in the United States; other loans (for purchasing or carrying securities, for example, and not including consumer loans); lease financing receivables (net unearned income); and less any unearned income on loans reflected in items above.
Total shares and deposits (\$000)	Amounts in customers' banking deposits; any accounts subject to federal banking deposit insurance, including any portions in jumbo deposits that aren't insured but subject to the FDIC deposit regulations.
Total assets ÷ employees	Total assets divided by number of full-time equivalent employees at end of period.
Total loans ÷ total shares (%)	Total loans as a percent of total shares.
Yield on average assets (%)	Return earned on average assets, expressed as a percent. Total interest and dividend income divided by average assets.
Interest expense ÷ average assets (%)	Total interest expense as a percent of average assets.
Net interest income ÷ average assets (%)	Interest on loans and investments less cost of funds as a percent of average assets.

Asset growth rate (%)	Growth in total assets. Annualized is equal to (current period total assets minus previous period total assets) divided by previous period total assets.
Market growth rate (%)	The annualized change in shares and deposits calculated as current period shares and deposits less prior period shares and deposits as a percent of prior period shares and deposits.
Delinquent loans => 2 months (\$000)	Loans that are greater than or equal to 60 days delinquent.
NPL ÷ loans (%)	Total nonperforming loans as a percent of total loans and leases, net of unearned income and gross of reserve.
Reserves ÷ loans (%)	Reserves for loan losses as a percent of loans before reserves.
Reserves ÷ nonperforming loans (%)	Loan loss reserves as a percent of nonperforming loans.
Delinquent loans ÷ assets (%)	Total delinquent loans greater than or equal to 60 days as a percent of total assets.
NPAs ÷ equity LLRs (%)	Nonperforming assets (loans delinquent at least 60 days and other real estate owned) as a percent of equity and loan loss reserves.
Total net worth (\$000)	Sum of undivided earnings, regular reserves, appropriation for non-conforming investments, other reserves, uninsured secondary capital, and net income.
Net worth ÷ assets (%)	Net worth as a percent of total assets.
Net worth growth (decline) - YTD (%)	The annualized change in net worth calculated as current period net worth less prior period net worth as a percent of prior period net worth.
Total delinquent loans ÷ net worth (%)	Total delinquent loans as a percent of net worth.
Classified assets ÷ net worth (%)	Classified assets, the sum of allowance for loan losses and appropriation for non conforming investments, as a percent of net worth.